

October 27, 2015

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Re: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi today, Tuesday, October 27, 2015 at 6:30 p.m. recommended the following:

DIVIDEND

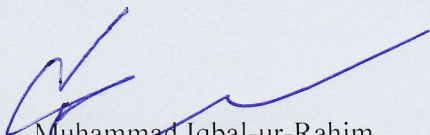
NIL

The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Thanking you,

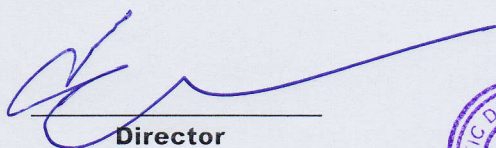
Sincerely,  
For Artistic Denim Mills Limited

  
Muhammad Iqbal-ur-Rahim  
DIRECTOR



**ANNEXURE - A****ARTISTIC DENIM MILLS LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2015 (UN-AUDITED)**

	September 30, 2015	September 30, 2014
	-----Rupees in '000-----	
NET SALES	1,213,569	2,298,593
Cost of sales	(1,046,345)	(1,884,771)
<b>GROSS PROFIT</b>	<b>167,224</b>	<b>413,822</b>
Distribution costs	(33,114)	(69,254)
Administrative expenses	(27,051)	(25,328)
Other operating expenses	(7,341)	(21,244)
Other income	20,581	17,265
	(46,925)	(98,561)
<b>OPERATING PROFIT</b>	<b>120,299</b>	<b>315,261</b>
Finance costs	(17,881)	(33,020)
<b>PROFIT BEFORE TAXATION</b>	<b>102,418</b>	<b>282,241</b>
Taxation	(11,905)	-
<b>NET PROFIT FOR THE PERIOD</b>	<b>90,513</b>	<b>282,241</b>
<b>EARNINGS PER SHARE - BASIC AND DILUTED (Rs. per share)</b>	<b>1.08</b>	<b>3.36</b>

  
Director

Karachi: October 27, 2015

