

September 19, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi today, Saturday, September 19, 2015 at 6:00 p.m. recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2015 at Rs.4.00 per share i.e. 40%.

The financial results of the Company are enclosed as Annexure 'A'.

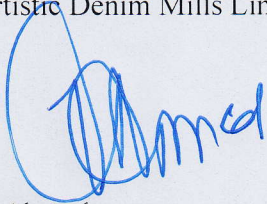
The Annual General Meeting of the Company will be held on October 24, 2015 at 4:00 p.m. at Moosa D. Desai Auditorium, ICAP, Clifton, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 15, 2015.

The Share Transfer Books of the Company will be closed from October 16, 2015 to October 24, 2015 (both days inclusive). Transfer received in order at the Company's Share Registrar's Office before the close of the business on October 15, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the AGM. Thanking you,

Sincerely,
For Artistic Denim Mills Limited



Faisal Ahmed
Chief Executive



Encl: As above

ANNEXURE - A

**ARTISTIC DENIM MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015**

	June 30, 2015	June 30, 2014
	-----Rupees in '000-----	
NET SALES	6,998,644	6,467,591
Cost of sales	(5,820,302)	(5,318,461)
GROSS PROFIT	1,178,342	1,149,130
Distribution costs	(204,261)	(203,398)
Administrative expenses	(85,640)	(72,612)
Other operating expenses	(49,180)	(67,009)
Other income	58,366	163,629
	(280,715)	(179,390)
OPERATING PROFIT	897,627	969,740
Finance costs	(135,710)	(108,762)
PROFIT BEFORE TAXATION	761,917	860,978
Taxation	(18,371)	(8,481)
NET PROFIT FOR THE YEAR	743,546	852,497
 EARNINGS PER SHARE - BASIC AND DILUTED (Rs. per share)	 8.85	 10.15



Chief Executive



Karachi: September 19, 2015