

April 27, 2015

The Managing Director,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED**
MARCH 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday, April 27, 2015 at 6:30 p.m.** at Registered Office, Karachi recommended the following:

DIVIDEND

NIL

The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited


Director

Encl: As above

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2015 (UN-AUDITED)

	Nine-months ended		Quarter ended	
	March 31 2015	March 31 2014	March 31 2015	March 31 2014
Note	------(Rupees in '000)-----		------(Rupees in '000)-----	
NET SALES	5,668,349	4,676,464	1,644,522	1,772,149
Cost of sales	(4,704,215)	(3,733,109)	(1,424,655)	(1,490,263)
GROSS PROFIT	964,134	943,355	219,867	281,886
Distribution costs	(164,618)	(156,098)	(37,511)	(54,295)
Administrative expenses	(65,154)	(51,489)	(21,757)	(16,325)
Other operating expenses	(50,272)	(52,880)	(12,209)	(9,764)
Other operating income	51,156	91,811	23,259	(51,771)
	(228,888)	(168,656)	(48,218)	(132,155)
OPERATING PROFIT	735,246	774,699	171,649	149,731
Finance costs	(101,855)	(102,057)	(9,458)	(20,022)
PROFIT BEFORE TAXATION	633,391	672,642	162,191	129,709
Taxation	(8,419)	(14,217)	(597)	11,847
NET PROFIT FOR THE PERIOD	624,972	658,425	161,594	141,556
EARNINGS PER SHARE				
- Basic and diluted (Rs. per share)	7.44	7.84	1.92	1.69



Director



Karachi: April 27, 2015