

February 18, 2015

The Managing Director,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday, February 18, 2015 at 6:00 p.m.** at Registered Office, Karachi recommended the following:

DIVIDEND

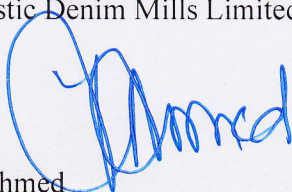
NIL

The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited



Faisal Ahmed
Chief Executive

Encl: As above

ANNEXURE - A

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF-YEAR ENDED DECEMBER 31, 2014
(UN-AUDITED)

	Half-Year Ended		Quarter Ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	-----Rs. in '000-----			
NET SALES	4,023,827	2,904,315	1,725,234	1,162,058
Cost of sales	(3,279,560)	(2,242,846)	(1,394,789)	(927,649)
GROSS PROFIT	<u>744,267</u>	<u>661,469</u>	<u>330,445</u>	<u>234,409</u>
Distribution costs	(127,107)	(101,803)	(57,853)	(49,676)
Administrative expenses	(43,397)	(35,164)	(18,069)	(18,726)
Other operating expenses	(38,063)	(43,116)	(16,819)	(16,170)
Other income	27,897	143,582	10,632	97,690
	<u>(180,670)</u>	<u>(36,501)</u>	<u>(82,109)</u>	<u>13,118</u>
OPERATING PROFIT	<u>563,597</u>	<u>624,968</u>	<u>248,336</u>	<u>247,527</u>
Finance costs	(92,397)	(82,035)	(59,377)	(46,176)
PROFIT BEFORE TAXATION	<u>471,200</u>	<u>542,933</u>	<u>188,959</u>	<u>201,351</u>
Taxation	(7,822)	(26,064)	(7,822)	(8,377)
NET PROFIT FOR THE PERIOD	<u><u>463,378</u></u>	<u><u>516,869</u></u>	<u><u>181,137</u></u>	<u><u>192,974</u></u>
BASIC AND DILUTED EARNINGS PER SHARE (Rupees)	<u>5.52</u>	<u>6.15</u>	<u>2.16</u>	<u>2.30</u>


CHIEF EXECUTIVE


Karachi: February 18, 2015