



ARTISTIC DENIM MILLS LTD.

Plot # 5-9 & 23-26, Sector 16, Korangi Industrial Area, Karachi, Pakistan.
Tel : (92-21) 111-236-236 Fax : (92-21) 3505-4652 Web: www.admdenim.com

October 28, 2014

The Managing Director,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at registered office today, **Tuesday, October 28, 2014 at 6:30 p.m.** recommended the following:

DIVIDEND

NIL

The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited

Muhammad Iqbal-ur-Rahim
DIRECTER

ANNEXURE - A

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2014 (UN-AUDITED)

	September 30, 2014	September 30, 2013
	-----Rupees in '000-----	
NET SALES	2,298,593	1,742,257
Cost of sales	(1,884,771)	(1,315,197)
GROSS PROFIT	<u>413,822</u>	<u>427,060</u>
Distribution costs	(69,254)	(52,127)
Administrative expenses	(25,328)	(16,438)
Other operating expenses	(21,244)	(26,946)
Other operating income	17,265	45,892
	<u>(98,561)</u>	<u>(49,619)</u>
OPERATING PROFIT	<u>315,261</u>	<u>377,441</u>
Finance costs	(33,020)	(35,859)
PROFIT BEFORE TAXATION	<u>282,241</u>	<u>341,582</u>
Taxation	-	(17,687)
NET PROFIT FOR THE PERIOD	<u>282,241</u>	<u>323,895</u>
EARNINGS PER SHARE - BASIC AND DILUTED (Rs. per share)	<u>3.36</u>	<u>3.86</u>


DIRECTOR

Karachi: October 28, 2014