

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 22nd Annual General Meeting of **Artistic Denim Mills Limited** will be held at MOOSA DE. DESSAI Auditorium of the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi, on Saturday, October 25, 2014 at 4:00 p.m. to transact the following business.

Ordinary Business

1. To confirm the Minutes of the 21st Annual General Meeting held on October 25, 2013.
2. To receive and adopt the Audited Financial Statements for the year ended June 30, 2014, together with the Directors' and Auditors' Reports thereon.
3. To approve the Cash Dividend @ Rs. 1.0 per share (10%) as recommended by the Board of Directors.
4. To appoint the Auditors of the Company for the year 2014-2015 and to fix their remuneration.

Special Business

5. To ratify the transactions with Related Parties as disclosed in note No. 38 to the Financial Statements for the year ended June 30, 2014 by passing the following resolutions as an ordinary resolutions:

“RESOLVED that the related parties transactions with Casual Sportswear and Artistic Apparels (Private) Limited carried out during the year ended June 30, 2014 be and are hereby approved.”

“FURTHER RESOLVED that the Company is also authorized to carry out such transactions with the related parties' i.e. Casual Sportswear and Artistic Apparels (Private) Limited in future according to the industry norms and practice.”

Any Other Business

6. To transact any other business with the permission of the Chair.

For and on behalf of the Board

Karachi:
October 03, 2014.

Sagheer Ahmed
CFO & Company Secretary

NOTES:

1. The share transfer books of the Company will remain closed from October 17, 2014 to October 25, 2014 (both days inclusive). Transfers received in order at the Company's Share Registrar's Office by the close of the business by October 16, 2014 will be treated in time for the entitlement of 10% cash dividend and to attend and vote at the Meeting.
2. A member entitled to attend and vote at the meeting shall be entitled to appoint another member, as his/her proxy to attend, demand or join in demanding a poll, speak and vote instead of him/her, and a proxy so appointed shall have such rights, with respect attending, speaking and voting at the meeting as are available to a member. Proxies in order to be effective must be received at the Company's Share Registrar's Office not later than 48 hours before the meeting.
3. Members or their proxies are required to present their original CNIC or Passport along with the Participant's I.D. and Account Number(s) at the time of attending the Annual General Meeting in order to authenticate their identity.
4. Any Individual Beneficial Owner of CDC, entitled to vote at this Meeting, must bring his / her original CNIC to prove identity, and in case of proxy, a copy of shareholder's attested CNIC must be attached with the proxy form. Representatives of corporate members should bring the usual documents required for such purpose.
CDC Account Holders will also have to follow the guidelines as laid down in Circular 1 dated January 26, 2000, issued by the Securities and Exchange Commission of Pakistan.
5. Shareholders are requested to immediately notify the change of address, if any to the Company's Share Registrar.
6. A statement under Section 160(1)(b) of the Companies Ordinance, 1984 setting forth all material facts concerning the Special Business contained in item 5 of the Notice which will be considered for adoption at the Meeting is annexed to this Notice of Meeting being sent to the Members.