

September 25, 2014

The Managing Director
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi today, Thursday, September 25, 2014 at 6:00 p.m. recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2014 at Rs.1.00 per share i.e. 10%.

The financial results of the Company are enclosed as Annexure 'A'.

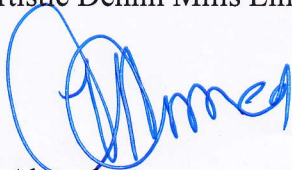
The Annual General Meeting of the Company will be held on October 25, 2014 at 4:00 p.m. at Moosa DE Dessai Auditorium, ICAP, Clifton, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 17, 2014.

The Share Transfer Books of the Company will be closed from October 17, 2014 to October 25, 2014 (both days inclusive). Transfer received in order at the Company's Share Registrar's Office by the close of the business by October 16, 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the AGM. Thank you,

Sincerely,
For Artistic Denim Mills Limited



Faisal Ahmed
Chief Executive

ANNEXURE - A

ARTISTIC DENIM MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014

	June 30, 2014	June 30, 2013 (Restated)
	-----Rupees in '000-----	
NET SALES	6,467,591	6,136,793
Cost of sales	(5,318,461)	(4,991,189)
GROSS PROFIT	1,149,130	1,145,604
Distribution costs	(203,398)	(187,068)
Administrative expenses	(72,612)	(62,889)
Other operating expenses	(67,009)	(63,229)
Other income	163,629	104,972
	(179,390)	(208,214)
OPERATING PROFIT	969,740	937,390
Finance costs	(108,762)	(149,713)
PROFIT BEFORE TAXATION	860,978	787,677
Taxation	(8,481)	(29,646)
NET PROFIT FOR THE YEAR	852,497	758,031
EARNINGS PER SHARE - BASIC AND DILUTED (Rs. per share)	10.15	9.02


Chief Executive

Karachi: September 25, 2014