

June 13, 2014

The Managing Director
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Detail of Shares Transaction under Sub Clause (6) of the Clause 16 of the Listing Regulations

Dear Sir,

With reference to above, a chief executive of the Company, Mr. Faisal Ahmed has notified the gift of 15,298,700 shares of the Company (viz. Artistic Denim Mills Limited) received from his wife.

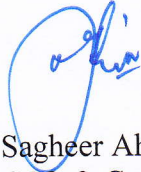
Details of transactions are as follows:

| Date of Transaction | No. of Shares (Gift Received) | Rate/Price per Share | Form of Share Certificate | Nature of Transaction |
|---------------------|-------------------------------|----------------------|---------------------------|-----------------------|
| June 09, 2014 | 15,298,700 | Nil | Electronic (CDS) | Gift |

You may disseminate the information to all concerned.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited



Sagheer Ahmed
CFO & Company Secretary