

April 28, 2014

The Managing Director  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Re: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday, April 28, 2014 at 11:00 a.m.** at Marriott Hotel (Board Room No.4), 9, Abudullah Haroon Road, Karachi recommended the following:

DIVIDEND

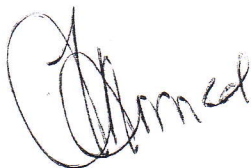
NIL

The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 300 copies of printed accounts for distribution amongst the members.

Thanking you,

Sincerely,  
For Artistic Denim Mills Limited

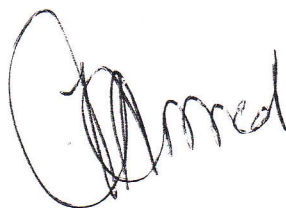


Faisal Ahmed  
Chief Executive

Encl: As above

**ARTISTIC DENIM MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2014**  
**(UN-AUDITED)**

	Nine-months Ended		Quarter Ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	-----Rs. in '000-----			
<b>NET SALES</b>	4,676,464	4,568,437	1,772,149	1,589,606
Cost of sales	(3,733,109)	(3,709,025)	(1,490,263)	(1,235,044)
<b>GROSS PROFIT</b>	<b>943,355</b>	<b>859,412</b>	<b>281,886</b>	<b>354,562</b>
Distribution costs	(156,098)	(137,132)	(54,295)	(53,317)
Administrative expenses	(51,489)	(47,352)	(16,325)	(15,548)
Other operating expenses	(52,880)	(48,616)	(9,764)	(20,339)
Other operating income	91,811	75,740	(51,771)	33,348
	(168,656)	(157,360)	(132,155)	(55,856)
<b>OPERATING PROFIT</b>	<b>774,699</b>	<b>702,052</b>	<b>149,731</b>	<b>298,706</b>
Finance costs	(102,057)	(127,101)	(20,022)	(46,427)
<b>PROFIT BEFORE TAXATION</b>	<b>672,642</b>	<b>574,951</b>	<b>129,709</b>	<b>252,279</b>
Taxation	(14,217)	(46,953)	11,847	(16,335)
<b>NET PROFIT FOR THE PERIOD</b>	<b>658,425</b>	<b>527,998</b>	<b>141,556</b>	<b>235,944</b>
<b>BASIC AND DILUTED EARNINGS PER SHARE (Rupees)</b>	<b>7.84</b>	<b>6.29</b>	<b>1.69</b>	<b>2.81</b>



**Chief Executive**



Karachi: April 28, 2014