

ARTISTIC DENIM MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2008
UN-AUDITED

	Rupees in '000	
	September 30, 2008	September 30, 2007
NET SALES	894,005	672,098
Cost of sales	685,853	488,065
GROSS PROFIT	<u>208,152</u>	<u>184,033</u>
Distribution cost	(25,203)	(17,743)
Administrative expenses	(9,510)	(9,313)
Other operating expenses	(10,524)	(9,914)
Other operating income	20,023	2,768
	<u>(25,214)</u>	<u>(34,202)</u>
OPERATING PROFIT	<u>182,938</u>	<u>149,831</u>
Finance cost	(51,863)	(42,768)
PROFIT BEFORE TAXATION	<u>131,075</u>	<u>107,063</u>
Taxation	(9,037)	(6,761)
NET PROFIT FOR THE YEAR	<u><u>122,038</u></u>	<u><u>100,302</u></u>
EARNINGS PER SHARE (Rs. Per share) Basic and Diluted	<u><u>1.45</u></u>	<u><u>1.19</u></u>



 Chief Executive

Karachi : October 27, 2008