




ARTISTIC DENIM MILLS LTD.

Plot No. 7, 8, 9 & 26 Sector No. 16, Korangl Industrial Area, Karachi-Pakistan.
Tel : (92-21) 111-236-236 Fax : (92-21) 505-4652 www.artisticdenim.com

Annexure-A

INTERIM CONDENSED PROFIT AND LOSS ACCOUNT FOR THE HALF-YEAR ENDED DECEMBER 31, 2007 (UN-AUDITED)

	Note	Half-Year Ended		Quarter Ended	
		December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
		-----Rs in '000-----		-----Rs in '000-----	
NET SALES		1,288,741	1,241,226	616,643	738,501
Cost of sales		922,982	841,234	434,917	503,373
GROSS PROFIT		365,759	399,992	181,726	235,128
Distribution costs		(37,561)	(33,180)	(19,818)	(21,403)
Administrative expenses		(19,752)	(21,013)	(10,439)	(12,847)
Other operating expenses	13	(19,018)	(23,225)	(9,104)	(14,130)
		(76,331)	(77,418)	(39,361)	(48,380)
Other operating income	14	4,662	7,173	1,894	4,437
OPERATING PROFIT		294,090	329,747	144,259	191,185
Finance costs	15	(81,136)	(85,352)	(38,368)	(57,687)
PROFIT BEFORE TAXATION		212,954	244,395	105,891	133,498
Taxation		(13,135)	(10,320)	(6,374)	(5,258)
NET PROFIT FOR THE PERIOD		199,819	234,075	99,517	128,240
BASIC AND DILUTED EARNINGS PER SHARE (Rupees)		2.38	2.79	1.18	1.53



Director

Karachi: February 25, 2008

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