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# Adam Sugar Mills Ltd.



HEAD OFFICE :  
 HAJI ADAM CHAMBERS,  
 P.O. BOX 4274,  
 ALTAF HUSSAIN ROAD,  
 NEW CHALLI,  
 KARACHI-PAKISTAN.

Ref: ADAMSM-HO/G-5/  
 January 28, 2015

**General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
**Stock Exchange Building, Stock Exchange Road**  
**KARACHI**

Dear Sir,

**RE. FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014 (UN-AUDITED)**

We have to inform you that Board of Directors of our Company in their meeting held on Wednesday, January 28, 2014 at 11:30 a.m. at the registered office of the company, recommended the following:

- |                         |     |
|-------------------------|-----|
| 1) <u>CASH DIVIDEND</u> | NIL |
| 2) <u>BONUS SHARES</u>  | NIL |
| 3) <u>RIGHT SHARES</u>  | NIL |

The financial results of the Company are as follows:

	Quarter ended	
	DECEMBER 31 2014	DECEMBER 31 2013
	-----Rupees-----	
Sales - net	240,627,750	1,148,928,035
Cost of sales	(199,627,205)	(1,107,937,517)
Gross profit	41,000,545	40,990,518
Administrative expenses	(11,573,686)	(14,789,672)
Selling and distribution expenses	(655,680)	(2,596,316)
	(12,229,366)	(17,385,988)
Operating profit / (loss)	28,771,179	23,604,530
Other operating income	405,628	388,293
	29,176,807	23,992,823
Finance cost	(17,623,769)	(7,799,446)
Other operating charges	(797,160)	(10,359,261)
	(18,420,929)	(18,158,707)
Profit before taxation	10,755,878	5,834,116
Taxation	(9,375,719)	2,041,940
Profit after taxation	1,380,159	7,876,056
		Re-stated
Earning per share - basic and diluted	0.08	1.26

We will be sending you 300 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours faithfully,

