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HEAD OFFICE :  
HAJI ADAM CHAMBERS,  
P.O. BOX 4274,  
ALTAF HUSSAIN ROAD,  
NEW CHALLI,  
KARACHI-PAKISTAN.

# Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/  
January 02, 2015

**General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
**Stock Exchange Building, Stock Exchange Road**  
**KARACHI**

## RE. FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2014.

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Friday, 02 January, 2015 at 03:00 p.m. at the registered office of the company, recommended the following:

1) <u>CASH DIVIDEND</u>	NIL
2) <u>BONUS SHARES</u>	NIL
3) <u>RIGHT SHARES</u>	NIL

The financial results of the Company are as follows:

	2014 Rupees	2013 Rupees
<b>Sales - net</b>	3,174,410,211	2,069,448,065
Cost of Sales	(3,005,957,329)	(1,759,311,056)
<b>Gross Profit</b>	<b>168,452,882</b>	<b>310,137,009</b>
Administrative expenses	(59,254,397)	(64,214,645)
Selling and distribution expenses	(7,170,893)	(7,757,803)
	<b>(66,425,290)</b>	<b>(71,972,448)</b>
<b>Operating Profit</b>	<b>102,027,592</b>	<b>238,164,561</b>
Other operating Income	9,894,602	17,715,632
	<b>111,922,194</b>	<b>255,880,193</b>
Finance cost	(171,356,044)	(112,876,284)
Other operating charges	-	(9,875,713)
	<b>(171,356,044)</b>	<b>(122,751,997)</b>
<b>(Loss) / Profit before taxation</b>	<b>(59,433,850)</b>	<b>133,128,196</b>
Taxation	89,811,270	(48,923,199)
<b>Profit after taxation</b>	<b>30,377,420</b>	<b>84,204,997</b>
		Re-Stated
<b>Earning per share - basic and diluted</b>	<b>2.64</b>	<b>13.50</b>