



Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/
26 December, 2013

General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

RE. FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2013.

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Thursday, 26 December, 2013 at 11:30 a.m. at the registered office of the company, recommended the following:

- 1) **CASH DIVIDEND**
A final cash dividend for the year ended 30 September, 2013 @ 25% i.e (Rs.2/50 per share).
- 2) **BONUS SHARES** NIL
- 3) **RIGHT SHARES** 200% Rights (Two Right Shares for every one share held at a premium of Rs.15/= per share (total Rs.25/=)

The financial results of the Company are as follows:

	2013 Rupees	2012 Rupees
Sales - net	2,069,448,065	1,535,411,250
Cost of Sales	(1,759,311,056)	(1,363,541,357)
Gross Profit	310,137,009	171,869,893
Administrative expenses	(64,092,282)	(52,187,960)
Selling and distribution expenses	(7,757,803)	(3,474,761)
	(71,850,085)	(55,662,721)
Operating Profit	238,286,924	116,207,172
Other operating Income	17,715,632	26,878,455
	256,002,556	143,085,627
Finance cost	(112,876,284)	(76,433,948)
Other operating charges	(9,875,713)	(4,598,966)
	(122,751,997)	(81,032,914)
Profit before taxation	133,250,559	62,052,713
Taxation	(48,966,026)	(19,342,176)
Profit after taxation	84,284,533	42,710,537
Earning per share - basic and diluted	14.62	7.41