



Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/
August 5, 2021

General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

RE. FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2021 (Un Audited)

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Thursday, August 5, 2021 at 14:30 at the registered office of the Company, recommended the following:

- | | |
|-------------------------|-----|
| 1) <u>CASH DIVIDEND</u> | NIL |
| 2) <u>BONUS SHARES</u> | NIL |
| 3) <u>RIGHT SHARES</u> | NIL |

The financial results of the Company are as follows:

	For the Third Quarter Ended (Un Audited)		Quarter ended (Un Audited)	
	Oct 2020, to Jun 2021	Oct 2019, to Jun 2020	Apr 2021, to Jun 2021	Apr 2020, to Jun 2020
	-----Rupees-----		-----Rupees-----	
Net Turnover	3,143,265,400	1,691,144,212	1,949,131,352	440,807,294
Cost of sales	<u>(2,526,569,730)</u>	<u>(1,377,771,137)</u>	<u>(1,543,098,744)</u>	<u>(335,322,681)</u>
Gross profit	616,695,670	313,373,075	406,032,608	105,484,613
Administrative expenses	<u>(70,459,311)</u>	<u>(54,226,145)</u>	<u>(20,694,538)</u>	<u>(13,548,225)</u>
Selling expenses	<u>(5,909,765)</u>	<u>(6,072,016)</u>	<u>(3,299,922)</u>	<u>(270,012)</u>
	<u>(76,369,076)</u>	<u>(60,298,161)</u>	<u>(23,994,460)</u>	<u>(13,818,237)</u>
Operating profit	540,326,594	253,074,914	382,038,148	91,666,376
Other operating income	<u>4,798,385</u>	<u>7,100,133</u>	<u>496,147</u>	<u>716,776</u>
	<u>545,124,979</u>	<u>260,175,047</u>	<u>382,534,295</u>	<u>92,383,152</u>
Financial Charges	<u>(85,469,908)</u>	<u>(155,948,745)</u>	<u>(41,635,862)</u>	<u>(58,881,324)</u>
Other Operating Expenses	<u>(31,716,200)</u>	<u>(7,191,615)</u>	<u>(22,664,932)</u>	<u>(958,103)</u>
Profit before taxation	427,938,871	97,034,687	318,233,501	32,543,725
Taxation	<u>(158,315,476)</u>	<u>(6,615,646)</u>	<u>(57,242,360)</u>	<u>(6,612,110)</u>
Net Profit after taxation	269,623,395	90,419,041	260,991,141	25,931,615
Earning per share - basic & diluted	15.59	5.23	15.09	1.50

The quarterly report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For Adam Sugar Mills Limited


CHIEF EXECUTIVE