

Telephones: 32417812-16
: 32401139-43
FAXES : 32427560-32417907



HEAD OFFICE :
HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAF HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN.

Adam Sugar Mills Ltd.

December 29, 2020

The Commissioner (Enf.)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Dear Sir,

Sub :- **EXTENSION IN THE TIME FOR HOLDING OF
ANNUAL GENERAL MEETING U/S. 132 OF THE
COMPANIES ACT 2017, FOR THE
ACCOUNTING YEAR ENDED SEPTEMBER 30, 2020**

We are enclosing herewith following documents for permission of extension in time for holding of Annual General Meeting :-

1. Application for extension in the period for holding of Annual General Meeting as per Regulation 27 of the Companies (General Provisions and Forms) Regulations, 2018.
2. An Affidavit duly signed by the Company Secretary and duly attested by Notary Public as per Companies (General Provisions and Forms) Regulations, 2018.
3. A Paid Challan of Rs. 15,025/- being fee for Extension of Annual General Meeting.
4. A Paid Challan of Rs. 1,025/- being fee for Extension in 1st quarterly accounts December 31, 2020.
5. Copies of audited accounts for the years ended Sep 30, 2017, 2018 and 2019.
6. Letter from M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, regarding status of audit.

You are requested to please accord your approval for Extension in time for Holding of Annual General Meeting upto February 27, 2021 and oblige.

Thanking you,

Yours faithfully,
for **ADAM SUGAR MILLS LIMITED**

Qamar Rafi Khan
COMPANY SECRETARY

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December 29, 2020
The Commissioner (Enf.)
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Dear Sir,

Sub :- **EXTENSION IN THE TIME FOR HOLDING OF
ANNUAL GENERAL MEETING U/S. 132 OF THE
COMPANIES ACT 2017, FOR THE
ACCOUNTING YEAR ENDED SEPTEMBER 30, 2020**

01	The Registration Number, Name and Address of the Company	Registration No. 0002165 ADAM SUGAR MILLS LIMITED Haji Adam Chambers, Altaf Hussain Road, New Challi Karachi-02.
02	Date of last Annual General Meeting held for financial year ended.	The last Annual General Meeting of the Company was held on February 27, 2020 for the financial year ended September 30, 2019.
03	a) Date upto which extension is required for AGM. b) Date upto which extension is required for First Quarterly Accounts.	February 27, 2021 March 01, 2021
04	The date up to which the annual general meeting is required to be held for the purpose of the said sections and the date up to which the financial statements are required to be laid therein;	As per section 132 of the Companies Act 2017, the Company is required to hold its annual general meeting upto January 28, 2021 and place its annual accounts for the year ended September 30, 2020 before the shareholders.
05	Reason for not being able to hold Annual General Meeting on time.	The books of accounts of the Company could not be finalized due to the following reasons: Due to prevailing COVID-19 situation, the staff could not attend office punctually, therefore books of account could not be completed timely and statutory auditors could not commence audit for the year ended September 30, 2020. Now, the Books of Accounts have been completed and statutory auditors have commenced the audit, which is expected to be completed by the end of January 2021.

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KARACHI-PAKISTAN.

- : 2 : -

06	When the delay is attributed to non-completion of books of accounts or non-finalization of audit the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be such information being accompanied by a certificate of the Company's auditor as to the state of its accounts reasons for delay in completion of audit and the minimum time required for the purpose.	The audit could not be commenced timely by the statutory auditors, due to non-completion of books of accounts timely. The books could not be completed timely due to the prevailing COVID-19 situation. Now the books of accounts have been completed and statutory auditors have commenced the annual audit. It is expected that statutory auditors will complete the audit by the end of January 2021.
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Thanking you,

Yours faithfully,



for **ADAM SUGAR MILLS LIMITED**

December 29, 2020

**The Commissioner (Enf.)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.**

Dear Sir,

Re :- ADAM SUGAR MILLS LIMITED

Sub :- AUDIT FOR THE YEAR ENDED SEPTEMBER 30, 2020

The annual audit of Adam Sugar Mills Limited for the year ended September 30, 2020 could not be commenced timely due to the non-completion of the books of accounts of the Company.

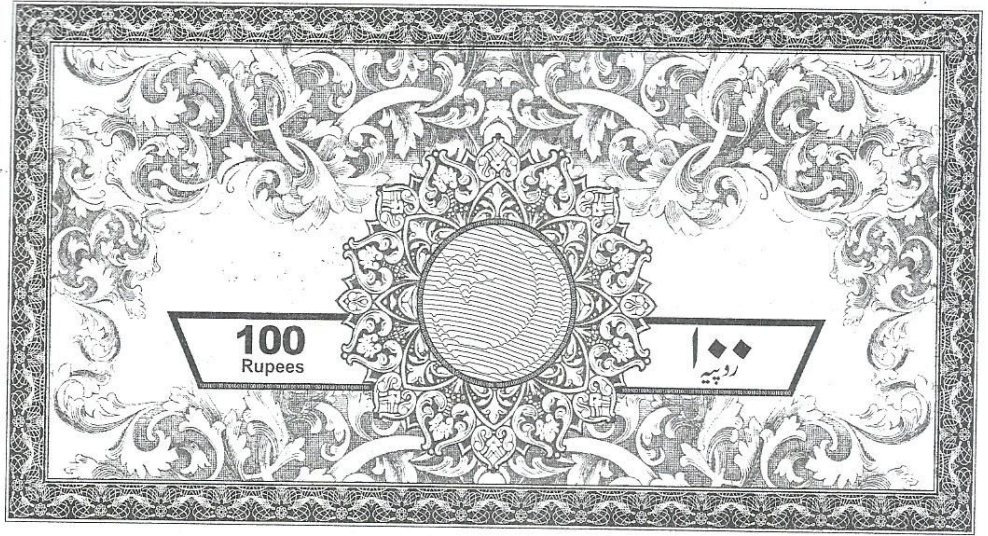
Now, we have started annual audit of books of accounts of Adam Sugar Mills Limited for the year ended September 30, 2020.

It is expected that the audit will be completed by the end of January, 2021 subject to timely providing of required documents and evidences/ information.

Thanking you.

Yours truly,


Rahman Sarfaraz Rahim Iqbal Rafiq
Chartered Accountants



KAMRAN ALI SHAIKH STAMP VENDOR
 Licence No. 134, Spot No. 24, Shade-A, City Court, Karachi
 S. No. 43128 Date.....
 Issued To With Address..... **IRFAN ALI SHAIKH**
 Through With Address..... Advocate
 Purpose..... **Lea # 445 KBA**
 Value Rs..... Attested.....
 Stamp Vendor Signatures.....

21 DEC 2020

RUPEES ONE HUNDRED ONLY



AFFIDAVIT

I, Qamar Rafi Khan S/o. Muhammad Rafi Khan holding CNIC No. 42201-0641417-9, Company Secretary of Adam Sugar Mills Limited solemnly declare as under :-

- That I am the Company Secretary of Adam Sugar Mills Limited.
- That I am fully conversant with the affairs of the Company.
- That whatever has been stated in the accompanying application submitted under Section 132 of the Companies Act, 2017 is true and correct to the best of my knowledge and belief.
- That nothing has been concealed in this respect.

Karachi:
 Dated : December 29, 2020

ATTESTED / NOTARIZED
 S S A HASHMI
 B A L L B
 Advocate Notary Public
 Karachi-Pakistan

DEPONENT



SECP Challan

M-2020-239169

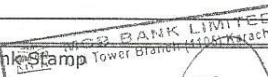
07

Bank Branch	KARACHI, MCB - Uni Tower[1105]	Date	29-12-2020
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	ADAM SUGAR MILLS LIMITED	Registration No.	0002165

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM <i>Annual A/c 2-2</i>	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	ADAM SUGAR MILLS LIMITED
Depositor Signature	Teller Signature & Bank Stamp



Cash Received & Posted

Applicant Copy

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



SECP Challan

M-2020-239183

07

Bank Branch	KARACHI, MCB - Uni Tower[1105]	Date	29-12-2020
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089874000097
Name of Company	ADAM SUGAR MILLS LIMITED	Registration No.	0002165

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee <i>for Extension for Quarterly A/c Dec 31, 2020</i>	1000.00
61063	Application for extension in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		1025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	One Thousand Twenty Five Rupees Only
Name of Depositor	S. B. YACIN
Depositor Signature	Teller Signature & Bank Stamp



Applicant Copy

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
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