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HEAD OFFICE  
HAJI ADAM CHAMBERS,  
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NEW CHALLI,  
KARACHI-PAKISTAN

## Adam Sugar Mills Ltd.

Ref ADAMSM-HO/G-5/110  
May 30, 2019

General Manager  
Pakistan Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Stock Exchange Road  
KARACHI

### RE. FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2019 (Un Audited)

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Monday, May 30, 2019 at 12.00 pm at the registered office of the company, recommended the following.

- |                         |     |
|-------------------------|-----|
| 1) <u>CASH DIVIDEND</u> | NIL |
| 2) <u>BONUS SHARES</u>  | NIL |
| 3) <u>RIGHT SHARES</u>  | NIL |

The financial results of the Company are as follows

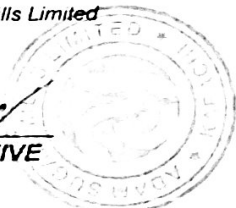
	Half Year Ended (Un Audited)		Quarter ended (Un Audited)	
	MARCH 31 2019	MARCH 31 2018	MARCH 31 2019	MARCH 31 2018
	-----Rupees-----		-----Rupees-----	
Net Turnover	1,438,152,598	2,275,147,265	800,645,565	1,355,951,388
Cost of sales	(1,447,766,679)	(2,167,954,383)	(845,446,492)	(1,235,749,064)
Gross (loss) / profit	(9,614,081)	107,192,882	(44,800,927)	120,202,324
Administrative expenses	(41,695,152)	(46,726,542)	(21,800,395)	(30,965,878)
Selling expenses	(2,601,834)	(47,101,633)	(2,112,140)	(37,194,952)
	(44,296,986)	(93,828,175)	(23,912,535)	(68,160,830)
Operating (loss) / profit	(53,911,067)	13,364,707	(68,713,462)	52,041,494
Other operating income	3,417,882	11,350,003	2,820,119	11,157,300
	(50,493,185)	24,714,710	(65,893,343)	63,198,794
Financial charges	(92,368,107)	(68,294,487)	(68,559,609)	(44,202,306)
(Loss) / profit before taxation	(142,861,292)	(43,579,777)	(134,452,952)	18,996,488
Taxation				
Current	(14,261,069)	(6,880,827)	(6,292,231)	(6,480,248)
Deferred	(12,565,852)	8,502,559	(12,565,852)	8,502,559
	(26,826,921)	1,621,732	(18,858,083)	2,022,311
(Loss) / profit after taxation	(169,688,213)	(41,958,045)	(153,311,035)	21,018,799
(Loss) / earning per share - Basic & diluted	(9.81)	(2.43)	(8.87)	1.22

The quarterly report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully

For Adam Sugar Mills Limited

  
CHIEF EXECUTIVE



Mills: Chak No. 4, Ford Wah, Chrishitan (Distt Bahawalnagar) Phones : (063) 2501541-48 (063) 2503637  
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