

Telephones : 32417812-16  
: 32401139-43  
FAXES : 32427560-32417907



# Adam Sugar Mills Ltd.

HEAD OFFICE:  
HAJI ADAM CHAMBERS,  
P.O. BOX 4274,  
ALTAF HUSSAIN ROAD,  
NEW CHALLI,  
KARACHI-PAKISTAN.

Ref: ADAMSM-HO/G-5/063  
January 31, 2019

**General Manager**  
**Pakistan Stock Exchange (Guarantee) Limited**  
**Stock Exchange Building, Stock Exchange Road**  
**KARACHI**

## RE. FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2018.

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Thursday, January 31, 2019 at 14:30 at the registered office of the company, recommended the following:

- |                         |     |
|-------------------------|-----|
| 1) <u>CASH DIVIDEND</u> | NIL |
| 2) <u>BONUS SHARES</u>  | NIL |
| 3) <u>RIGHT SHARES</u>  | NIL |

The financial results of the Company are as follows:

	2018 Rupees	2017 Rupees
<b>Sales - net</b>	3,762,793,904	1,849,979,187
Cost of Sales	(3,658,075,471)	(1,787,402,927)
<b>Gross Profit</b>	<b>104,718,433</b>	<b>62,576,260</b>
Administrative expenses	(90,891,231)	(66,876,436)
Selling and distribution expenses	(55,437,768)	(7,456,076)
	<b>(146,328,999)</b>	<b>(74,332,512)</b>
<b>Operating Loss</b>	<b>(41,610,566)</b>	<b>(11,756,252)</b>
Finance cost	(108,547,214)	(116,317,822)
Other operating income	147,790,134	122,341,498
Other operating charges	(228,072)	-
<b>Loss before taxation</b>	<b>(2,595,718)</b>	<b>(5,732,576)</b>
Taxation	(28,142,932)	2,744,236
<b>Net Loss after taxation</b>	<b>(30,738,650)</b>	<b>(2,988,340)</b>
<b>Loss per share - basic and diluted</b>	<b>(1.78)</b>	<b>(0.17)</b>



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*The Annual General Meeting of the Company will be held on Wednesday, February 27, 2019 at 10:00 a.m at the Arts Council of Pakistan, M.R.Kiyani Road, Karachi.*

*The shares Transfer Books of the Company will remain closed from February 17, 2019 to February 27, 2019 (both days inclusive). Transfer received at Company Share Registrar M/s. C & K Management Associates (Pvt) Ltd, 4th Floor, 404 Trade Tower, Abdullah Haroon Road, Karachi at the close of business on February 16, 2019 will be treated in time for attending of meeting.*

*The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.*

**Yours faithfully**  
**For Adam Sugar Mills Limited**

  
(CHIEF EXECUTIVE)  
