



Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/007
 July 26, 2018

General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

RE. FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2018 (Un Audited)

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Thursday, July 26, 2018 at 12:00 pm at the registered office of the Company, recommended the following:

- | | |
|--------------------------------|------------|
| 1) <u>CASH DIVIDEND</u> | NIL |
| 2) <u>BONUS SHARES</u> | NIL |
| 3) <u>RIGHT SHARES</u> | NIL |

The financial results of the Company are as follows:

	For the Third Quarter Ended (Un Audited)		Quarter ended (Un Audited)	
	Oct 2017, to Jun 2018	Oct 2016, to Jun 2017	Apr 2018, to Jun 2018	Apr 2017, to Jun 2017
	-----Rupees-----		-----Rupees-----	
Net Turnover	3,368,004,863	1,342,965,880	1,092,857,598	782,535,286
Cost of sales	(3,214,694,662)	(1,246,707,520)	(1,046,740,279)	(722,346,130)
Gross profit	153,310,201	96,258,360	46,117,319	60,189,156
Administrative expenses	(62,856,371)	(50,870,922)	(16,129,829)	(17,348,931)
Selling expenses	(49,590,561)	(6,211,717)	(2,488,928)	(849,856)
	(112,446,932)	(57,082,639)	(18,618,757)	(18,198,787)
Operating profit	40,863,269	39,175,721	27,498,562	41,990,369
Other operating income	13,469,509	4,412,683	2,119,506	707,195
	54,332,778	43,588,404	29,618,068	42,697,564
Financial Charges	(85,478,586)	(58,406,337)	(17,184,099)	(18,053,007)
(Loss) / profit before taxation	(31,145,808)	(14,817,933)	12,433,969	24,644,557
Taxation				
Current	(19,191,621)	(4,606,749)	(12,310,794)	(4,606,749)
Deferred	22,750,980	-	14,248,421	(10,678,751)
	3,559,359	(4,606,749)	1,937,627	(15,285,500)
(Loss) / profit after taxation	(27,586,449)	(19,424,682)	14,371,596	9,359,057
(Loss) / Earning per share - basic & diluted	(1.60)	(1.12)	0.83	0.54

We will be sending you 200 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours faithfully


(CHIEF EXECUTIVE)