



Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/133
July 24, 2017

General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

RE. FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2017 (Un Audited)

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Monday, July 24, 2017 at 12:00 pm at the registered office of the company, recommended the following:

- 1) **CASH DIVIDEND** NIL
2) **BONUS SHARES** NIL
3) **RIGHT SHARES** NIL

The financial results of the Company are as follows:

	For the Third Quarter Ended (Un Audited)		Quarter ended (Un Audited)	
	Oct 2016, to Jun 2017	Oct 2015, to Jun 2016	Apr 2017, to Jun 2017	Apr 2016, to Jun 2016
	-----Rupees-----		-----Rupees-----	
Sales - net	1,342,965,880	2,512,170,248	782,535,286	532,027,433
Cost of sales	(1,246,707,520)	(2,237,183,005)	(722,346,130)	(501,797,022)
Gross profit	96,258,360	274,987,243	60,189,156	30,230,411
Administrative expenses	(50,870,922)	(49,253,781)	(17,348,931)	(14,512,635)
Selling expenses	(6,211,717)	(4,489,607)	(849,856)	(327,967)
	(57,082,639)	(53,743,388)	(18,198,787)	(14,840,602)
Operating profit	39,175,721	221,243,855	41,990,369	15,389,809
Other operating income	4,412,683	8,824,424	707,195	2,542,075
	43,588,404	230,068,279	42,697,564	17,931,884
Financial Charges	(58,406,337)	(66,552,035)	(18,053,007)	(10,512,849)
(Loss) / Profit before taxation	(14,817,933)	163,516,244	24,644,557	7,419,035
Taxation				
Current	(4,606,749)	(12,438,654)	(4,606,749)	(4,158,945)
Deferred	-	7,648,926	(10,678,751)	(836,231)
	(4,606,749)	(4,789,728)	(15,285,500)	(4,995,176)
(Loss) / Profit after taxation	(19,424,682)	158,726,516	9,359,057	2,423,859
(Loss) / Earning per share - basic & diluted	(1.12)	9.18	0.54	0.14

We will be sending you 200 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours faithfully



(CHIEF EXECUTIVE)