

Telephones: 32417812-16  
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# Adam Sugar Mills Ltd.

HEAD OFFICE :  
HAJI ADAM CHAMBERS,  
P.O. BOX 4274,  
ALTAF HUSSAIN ROAD,  
NEW CHALLI,  
KARACHI-PAKISTAN.

Ref: ADAMSM-HO/G-5/  
January 07, 2017

**General Manager**  
**Pakistan Stock Exchange (Guarantee) Limited**  
**Stock Exchange Building, Stock Exchange Road**  
**KARACHI**

## **RE. FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2016.**

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Saturday, 07 January, 2017 at 12:30 p.m. at the registered office of the company, recommended the following:

1) **CASH DIVIDEND**

A final cash dividend for the year ended September 30, 2016 @ 35% i.e (Rs.3/50 per share).

2) **BONUS SHARES**

NIL

3) **RIGHT SHARES**

NIL

The financial results of the Company are as follows:

	2016 Rupees	2015 Rupees
<b>Sales - net</b>	3,261,246,962	2,451,996,557
<b>Cost of Sales</b>	(2,948,835,097)	(2,588,099,968)
<b>Gross Profit/(Loss)</b>	<u>312,411,865</u>	<u>(136,103,411)</u>
<b>Administrative expenses</b>	(63,058,788)	(55,157,722)
<b>Selling and distribution expenses</b>	(3,777,396)	(4,266,057)
	<u>(66,836,184)</u>	<u>(59,423,779)</u>
<b>Operating Profit/(Loss)</b>	<u>245,575,681</u>	<u>(195,527,190)</u>
<b>Other operating Income</b>	12,518,421	245,168,767
	<u>258,094,102</u>	<u>49,641,577</u>
<b>Finance cost</b>	(77,084,389)	(132,250,055)
<b>Other operating charges</b>	(12,489,671)	-
	<u>(89,574,060)</u>	<u>(132,250,055)</u>
<b>Profit/(Loss) before taxation</b>	<u>168,520,042</u>	<u>(82,608,478)</u>
<b>Taxation</b>	(44,060,605)	12,108,449
<b>Profit/(Loss) after taxation</b>	<u>124,459,437</u>	<u>(70,500,029)</u>
<b>Earning/(Loss) per share - basic and diluted</b>	7.20	(4.08)



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*The Annual General Meeting of the Company will be held on Tuesday, January 31, 2017 at 9:00 a.m at the Arts Council of Pakistan, M.R.Kiyani Road, Karachi.*

*The shares Transfer Books of the Company will remain closed from January 22, 2017 to January 31, 2017 (both days inclusive). Transfer received at Company Share Registrar M/s. C & K Management Associates (Pvt) Ltd, 4th Floor, 404 Trade Tower, Abdullah Haroon Road, Karachi at the close of business on January 21, 2017 will be treated in time for attending of meeting.*

*We will be sending you 200 copies of printed accounts for distribution amongst members of the Exchange in due course of time.*

*Yours faithfully,  
For Adam Sugar Mills Limited*

  
  
(CHIEF EXECUTIVE OFFICER)  
KARACHI