



Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/465
July 27, 2016

General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

RE. FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2016 (Un Audited)

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Wednesday, July 27, 2016 at 12:00 pm at the registered office of the company, recommended the following:

- 1) **CASH DIVIDEND** NIL
2) **BONUS SHARES** NIL
3) **RIGHT SHARES** NIL

The financial results of the Company are as follows:

	For the Third Quarter Ended		Quarter ended	
	Oct 2015, to Jun 2016	Oct 2014, to Jun 2015	Apr 2016, to Jun 2016	Apr 2015, to Jun 2015
	-----Rupees-----		-----Rupees-----	
Sales - net	2,512,170,248	1,581,218,473	532,027,433	604,383,526
Cost of sales	(2,237,183,005)	(1,512,330,425)	(501,797,022)	(566,520,266)
Gross profit	274,987,243	68,888,048	30,230,411	37,863,260
Administrative expenses	(49,253,781)	(40,924,987)	(14,512,635)	(13,662,184)
Selling expenses	(4,489,607)	(3,418,502)	(327,967)	(781,696)
	(53,743,388)	(44,343,489)	(14,840,602)	(14,443,880)
Operating profit	221,243,855	24,544,559	15,389,809	23,419,380
Other operating income	8,824,424	59,352,188	2,542,075	57,908,784
	230,068,279	83,896,747	17,931,884	81,328,164
Financial Charges	(66,552,035)	(112,311,466)	(10,512,849)	(45,439,303)
Profit / (Loss) before taxation	163,516,244	(28,414,719)	7,419,035	35,888,861
Taxation				
Current	(12,438,654)	-	(4,158,945)	-
Deferred	7,648,926	13,880,119	(836,231)	(11,786,306)
	(4,789,728)	13,880,119	(4,995,176)	(11,786,306)
Profit / (Loss) after taxation	158,726,516	(14,534,600)	2,423,859	24,102,555
Earning / (Loss) per share - basic & diluted	9.18	(0.84)	0.14	1.39

We will be sending you 200 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours faithfully,



CHIEF EXECUTIVE OFFICER