Telephones: 32417812-16
: 32401139-43
FAXES : 32427560-32417907

Adam Sugar Mills Ltd.

HEAD OFFICE :
HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAF HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN.

Ref: ADAMSM-HO/G-5/
May 26, 2016

General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

RE. FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2016 (Un Audited)

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Thursday, May 26, 2016 at 2:00 pm at the registered office of the company,recommended the following:

1) **CASH DIVIDEND** NIL
2) **BONUS SHARES** NIL
3) **RIGHT SHARES** NIL

The financial results of the Company are as follows:

	Half Year Ended (Un Audited)		Quarter ended (Un Audited)	
	MARCH 31 2016	MARCH 31 2015	MARCH 31 2016	MARCH 31 2015
	Rupees		Rupees	
Sales - net	1,980,142,815	976,834,947	1,491,711,545	736,207,197
Cost of sales	(1,735,385,983)	(945,810,159)	(1,247,054,876)	(746,182,954)
Gross profit	244,756,832	31,024,788	244,656,669	(9,975,757)
Administrative expenses	(34,741,146)	(27,262,803)	(22,903,194)	(15,689,117)
Selling Expenses	(4,161,640)	(2,636,806)	(3,575,763)	(1,981,126)
	(38,902,786)	(29,899,609)	(26,478,957)	(17,670,243)
Operating profit / (loss)	205,854,046	1,125,179	218,177,712	(27,646,000)
Other operating income	6,282,349	1,443,404	4,974,796	1,834,936
	212,136,395	2,568,583	223,152,508	(25,811,064)
Financial Charges	(56,039,186)	(66,872,163)	(42,462,509)	(49,248,394)
Profit / (Loss) before taxation	156,097,209	(64,303,580)	180,689,999	(75,059,458)
Taxation				
Current	(8,279,709)	-	(3,395,396)	-
Deferred	8,485,157	25,666,425	8,485,157	35,042,144
Profit / (Loss) after taxation	156,302,657	(38,637,155)	185,779,760	(40,017,314)
Earning / (Loss) per share - Basic & diluted	9.04	(2.23)	10.74	(2.31)

We will be sending you 300 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours faithfully
For ADAM SUGAR MILLS LIMITED

CHIEF EXECUTIVE

Scanned by CamScanner