



Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/
July 30, 2015

General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

Dear Sir,

RE. FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 30 JUNE, 2015.

We have to inform you that Board of Directors of our Company in their Meeting held on Thursday, July 30, 2015 at 03:00 pm at the registered office of the company, recommended the following:


- | | |
|-------------------------|-----|
| 1) <u>CASH DIVIDEND</u> | NIL |
| 2) <u>BONUS SHARES</u> | NIL |
| 3) <u>RIGHT SHARES</u> | NIL |

The financial results of the Company are as follows:

	For the Third Quarter Ended		Quarter ended	
	Oct 2014, to Jun 2015	Oct 2013, to Jun 2014	Apr 2015, to Jun 2015	Apr 2014, to Jun 2014
	-----Rupees-----		-----Rupees-----	
Sales - net	1,581,218,473	1,867,848,631	604,383,526	185,360,168
Cost of sales	(1,512,330,425)	(1,736,759,200)	(566,520,266)	(146,075,143)
Gross profit	68,888,048	131,089,431	37,863,260	39,285,025
Administrative expenses	(40,924,987)	(45,616,686)	(13,662,184)	(13,231,980)
Selling expenses	(3,418,502)	(5,772,893)	(781,696)	(137,141)
	(44,343,489)	(51,389,579)	(14,443,880)	(13,369,121)
Operating profit	24,544,559	79,699,852	23,419,380	25,915,904
Other operating income	59,352,188	8,250,494	57,908,784	4,842,334
	83,896,747	87,950,346	81,328,164	30,758,238
Financial Charges	(112,311,466)	(126,367,290)	(45,439,303)	(66,153,742)
(Loss) / Profit before taxation	(28,414,719)	(38,416,944)	35,888,861	(35,395,504)
Taxation				
Current	-	-	-	-
Deferred	13,880,119	(10,087,420)	(11,786,306)	4,257,531
	13,880,119	(10,087,420)	(11,786,306)	4,257,531
(Loss) / Profit after taxation	(14,534,600)	(48,504,364)	24,102,555	(31,137,973)
(Loss) / Earning per share	(0.84)	(5.14)	1.39	(3.30)
- basic & diluted				

We will be sending you 300 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours faithfully


(CHIEF EXECUTIVE)