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HEAD OFFICE :  
HAJI ADAM CHAMBERS,  
P.O. BOX 4274,  
ALTAF HUSSAIN ROAD,  
NEW CHALLI,  
KARACHI-PAKISTAN.

# Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/050  
January 27, 2014

General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Stock Exchange Road  
**KARACHI**

Dear Sir,

## RE. FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013 (UN-AUDITED)

We have to inform you that Board of Directors of our Company in their meeting held on Monday, January 27, 2013 at 11:30 a.m. at the registered office of the company, recommended the following:

- |                         |     |
|-------------------------|-----|
| 1) <u>CASH DIVIDEND</u> | NIL |
| 2) <u>BONUS SHARES</u>  | NIL |
| 3) <u>RIGHT SHARES</u>  | NIL |

The financial results of the Company are as follows:

	Quarter ended	
	DECEMBER 31 2013	DECEMBER 31 2012
	-----Rupees-----	
Sales - net	1,148,928,035	505,049,531
Cost of sales	(1,107,937,517)	(480,883,214)
Gross profit	40,990,518	24,166,317
Administrative expenses	(14,789,672)	(9,311,710)
Selling and distribution expenses	(2,596,316)	(688,581)
	(17,385,988)	(10,000,291)
Operating profit / (loss)	23,604,530	14,166,026
Other operating income	388,293	4,951,604
	23,992,823	19,117,630
Finance cost	(7,799,446)	(366,452)
Other operating charges	(10,359,261)	(1,331,334)
	(18,158,707)	(1,697,786)
Profit / (Loss) before taxation	5,834,116	17,419,844
Taxation	2,041,940	(8,278,992)
Profit / (Loss) after taxation	7,876,056	9,140,852
Earning / (Loss) per share - basic and diluted	1.37	1.59

We will be sending you 300 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours faithfully

  
(CHIEF EXECUTIVE)