

Telephones: 32417812-16
: 32401139-43
FAXES : 32427560-32417907



HEAD OFFICE :
HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAH HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN.

Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/529
26 December, 2012

General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

Dear Sir,

RE. FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2012.

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Wednesday, 26 December, 2012 at 11:30 a.m. at the registered office of the company, recommended the following:

- 1) **CASH DIVIDEND**
A final cash dividend for the year ended 30 September, 2012 @ 25% i.e (Rs.2/50 per share).
- 2) **BONUS SHARES** NIL
- 3) **RIGHT SHARES** NIL

The financial results of the Company are as follows:

	2012 Rupees	2011 Rupees
Sales - net	1,535,411,250	2,440,692,655
Cost of Sales	(1,363,541,357)	(2,231,510,507)
Gross Profit	171,869,893	209,182,148
Administrative expenses	(52,187,960)	(38,639,727)
Selling & distribution expenses	(3,474,761)	(2,270,799)
	(55,662,721)	(40,910,526)
Operating Profit	116,207,172	168,271,622
Other operating Income	26,878,455	8,967,218
	143,085,627	177,238,840
Finance cost	(76,433,948)	(97,224,538)
Other operating charges	(4,598,966)	(5,312,470)
Profit before taxation	62,052,713	74,701,832
Taxation	(19,342,176)	(27,773,985)
Profit after taxation	42,710,537	46,927,847
Earning per share - basic and diluted	7.41	8.14