

Telegrams : "SWEET SUGAR"

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**Adam Sugar Mills Ltd.****HEAD OFFICE:**

HAJI ADAM CHAMBERS,  
P.O. BOX 4274,  
ALTAF HUSSAIN ROAD,  
NEW CHALLI,  
KARACHI-PAKISTAN.

Ref: ADAMSM-HO/G-5/519  
20 December, 2011

**General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
**Stock Exchange Building, Stock Exchange Road**  
**KARACHI**

Dear Sir,

**RE. FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2011.**

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Tuesday, 20 December, 2011 at 11:30 a.m. at the registered office of the company, recommended the following:

**1) CASH DIVIDEND**

A final cash dividend for the year ended 30 September, 2011 @ 25% (Rs. 2/50 per share).

**2) BONUS SHARES**

NIL

**3) RIGHT SHARES**

NIL

The financial results of the Company are as follows:

|   | 2011<br>Rupees      | 2010<br>Rupees      |
|---|---------------------|---------------------|
| Sales - net                               | 2,440,692,655       | 2,138,540,950       |
| Cost of Sales                             | (2,231,510,507)     | (1,920,020,876)     |
| <b>Gross Profit</b>                       | <b>209,182,148</b>  | <b>218,520,074</b>  |
| Administrative expenses                   | (38,639,728)        | (32,907,274)        |
| Selling and distribution expenses         | (2,270,799)         | (1,066,128)         |
|   | <b>(40,910,527)</b> | <b>(33,973,402)</b> |
| <b>Operating Profit</b>                   | <b>168,271,621</b>  | <b>184,546,672</b>  |
| Other operating Income                    | 8,967,218           | 5,836,550           |
|   | <b>177,238,839</b>  | <b>190,383,222</b>  |
| Finance cost                              | (97,224,538)        | (46,593,758)        |
| Other operating expenses                  | (5,312,470)         | (10,082,817)        |
| <b>Profit before taxation</b>             | <b>74,701,831</b>   | <b>133,706,647</b>  |
| Taxation                                  | (27,773,985)        | (40,911,808)        |
| <b>Profit for the year after taxation</b> | <b>46,927,846</b>   | <b>92,794,839</b>   |
| <br>                                      |                     |                     |
| Earning per share - basic and diluted     | 8.14                | 16.10               |