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Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G 7/126

20th January, 2011

The General Manger
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Sub: **Board Meeting.**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held at 2.00pm on Thursday 27th January, 2011 at registered office of the Company to consider the un-audited financial statements of the Company for the first quarter ended December, 2010.

Please be advised that in terms of Corporate Governance and Listing Regulations of the Exchange, the Company has determined a closed period from 26th January, 2011 to 27th January, 2011 (both days inclusive) during which no director, chief executive or executives of the Company shall deal in its shares in any manner directly or indirectly.

You may please inform the Members of the Exchange accordingly.

Yours faithfully,

For Adam Sugar Mills Limited



Chief Executive