

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-69

NOTICE

January 06, 2011

ADAM SUGAR MILLS LIMITED

Source: "BUSINESS RECORDER"

Dated: 06.01.2011

**ADAM SUGAR MILLS LIMITED****NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that 46th Annual General Meeting of the shareholders of the company will be held at 09:30 a.m. on Saturday, January 29, 2011 at The Arts Council of Pakistan, M.R. Khyani Road, Karachi to transact the following business:-

- 1) To confirm the Minutes of 44th Annual General Meeting held on February 10, 2010.
- 2) To receive, consider and adopt the Audited Financial Statements of the Company for the year ended September 30, 2010 together with Directors' and Auditors' Reports thereon.
- 3) To approve the payment of dividend @25% (Rupee 02.50 per share) as recommended by the Board of Directors.
- 4) To appoint auditors of the Company for the year 2010-2011 and to fix their remuneration. The present Auditors M/s Haroon Zakaria & Company, Chartered Accountants, retire and being eligible, have offered themselves for re-appointment.
- 5) To elect Seven Directors in accordance with the provisions of section 179 of the Companies Ordinance, 1984 for the period of 3 years. The names of the retiring directors are as follows:

1) Mr. Ghulam Ahmed Adam	2) Mr. Syed Rafique Muhammad Shah
3) Mr. Abdul Karim	4) Mr. Jawaid Ahmed
5) Lt. Col (R) Muhammad Mujtaba	6) Mr. Junaid G. Adam
7) Mr. Omar G. Adam	
- 8) To transact any other ordinary business with the permission of the Chair.

By Order of the Board
GHULAM AHMED ADAM
Chief Executive

Karachi December 30, 2010

NOTES:

- 1) Members who are not able to attend the meeting in person may send their respective proxies duly signed and stamped in the usual form. Such proxies should reach the Registered Office of the Company at least 48 hours before the meeting.
- 2) The Share Transfer Book of the Company will remain closed from 23rd January, 2011 to 31st January, 2011 (both days inclusive). Transfer receipts at Company Share Registrar M/s. C & K Management Associates (Pvt.) Ltd., 4th Floor, 404 Trade Tower, Abdullah Haroon Road, Karachi at the close of business on 22nd January, 2011 will be treated in time for attending of meeting.
- 3) For identification, CDC account holders should present the participant's CNIC and CDC Account Number.
- 4) Shareholders are requested to notify the Company of any change in their addresses immediately.
- 5) Any member who seeks to contest the election to the office of Directors, shall whether he/she is retiring Director or otherwise, file with the Company, not later than 14 days before the date of the meeting at which elections are to be held, a notice of his/her intention to offer himself/herself for election as a Director in terms of section 178(3) of the Companies Ordinance, 1984. He/she should also furnish the Declaration as required under clause II to V of the code of Corporate Governance.