

Telegrams : "SWEET SUGAR"

Telex : 25183 ADAM PK

Faxes : 32427560/ 32417907

Telephones : 32417812-16

: 32401139-43

Adam Sugar Mills Ltd.

**HEAD OFFICE:**HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAF HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN.Ref: ADAMSM-HO/G-5/67
30th December, 2010General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

Dear Sir,

RE. FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER 2010.

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Thursday, 30th December, 2010 at 11:30 a.m. at the registered office of the company, recommended the following:

1) CASH DIVIDEND

A final cash dividend for the year ended 30th September, 2010 @ 25% i.e Rs.02/50= per share.

2) BONUS SHARES

NIL

3) RIGHT SHARES

NIL

The financial results of the Company are as follows:

	2010 Rupees	2009 Rupees
Sales - net	2,138,540,950	1,156,966,342
Cost of Sales	(1,920,020,876)	(887,464,811)
Gross Profit	218,520,074	269,501,531
Administrative expenses	(32,907,274)	(33,617,280)
Selling & distribution expenses	(1,066,128)	(1,177,867)
	(33,973,402)	(34,795,147)
Operating Profit	184,546,672	234,706,384
Other operating Income	5,836,550	21,734,021
	190,383,222	256,440,405
Finance cost	(46,593,758)	(57,821,003)
Other operating expenses	(10,082,817)	(13,704,739)
Profit before taxation	133,706,647	184,914,663
Taxation	(40,911,808)	(136,452,931)
Profit after taxation	92,794,839	48,461,732
Earning per share - basic and diluted	16.10	8.41