Telegrams : "SWEET SUGAR"
Telex : 25183 ADAM PK
Faxes : 32427560/ 32417907

Telephones : 32417812-16
: 32401139-43

HEAD OFFICE:
HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAF HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN.

Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/301
July 26, 2010

General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

Dear Sir,

RE. FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2010.

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Monday, July 26, 2010 at 02:30 p.m. at the registered office of the company,recommended the following:

1) **CASH DIVIDEND** NIL
2) **BONUS SHARES** NIL
3) **RIGHT SHARES** NIL

The financial results of the Company are as follows:

	For the Third Quarter Ended		Quarter ended	
	Oct 2009, to Jun 2010	Oct 2008, to Jun 2009	Apr 2010, to Jun 2010	Apr 2009, to Jun 2009
	----------Rupees----------		----------Rupees----------	
Sales	1,495,344,399	519,617,000	468,099,786	167,224,000
Cost of sales	(1,336,409,728)	(356,564,000)	(429,674,387)	(146,530,000)
Gross profit	158,934,671	163,053,000	38,425,399	20,694,000
Administrative expenses	(24,204,963)	(21,493,000)	(9,463,738)	(5,822,000)
Selling expenses	(975,336)	(1,007,000)	(104,484)	(77,000)
	(25,180,299)	(22,500,000)	(9,568,222)	(5,899,000)
Operating profit	133,754,372	140,553,000	28,857,177	14,795,000
Other Operating Income	7,534,516	13,640,000	57,168	4,096,000
	141,288,888	154,193,000	28,914,345	18,891,000
Financial Charges	(39,371,326)	(45,635,000)	(20,651,241)	(20,162,000)
Workers' profit participation fund	(5,095,878)	(5,427,000)	(413,155)	54,000
Workers' welfare fund	(1,936,434)	(2,023,000)	(156,999)	1,426,000
	(46,403,638)	(53,085,000)	(21,221,395)	(18,672,000)
Profit before taxation	94,885,250	101,108,000	7,692,950	219,000
Taxation				
Current	(33,665,792)	-	(3,784,709)	-
Deferred	(3,158,293)	(84,808,000)	-	-
	(36,824,085)	(84,808,000)	(3,784,709)	-
Profit after taxation	58,061,165	16,300,000	3,908,241	219,000
Earning per share - basic & diluted	10.07	2.83	0.68	0.04

We will be sending you 300 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours faithfully

(CHIEF EXECUTIVE)

Mills: Chak No. 4, Ford Wah, Chishtian (Distt Bahawalnagar) Phones: (0632) 501541-48 Fax (0632) 503637

FROM : -DAM-SUGAR PHONE NO. : 2417907 Jul. 27 2010 03:10PM P1