

Telegrams : "SWEET SUGAR"

Telex : 25183 ADAM PK

Faxes : 2427560/ 2417907

Telephones : 2417812 (Five Lines)

Adam Sugar Mills Ltd.**HEAD OFFICE:**

HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAH HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN.

Ref: ADAMSM-HO/G-5/039
January 28, 2010

General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

Dear Sir,

RE. FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009.

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Thursday, January 28, 2010 at 02:30 p.m. at the registered office of the company, recommended the following:

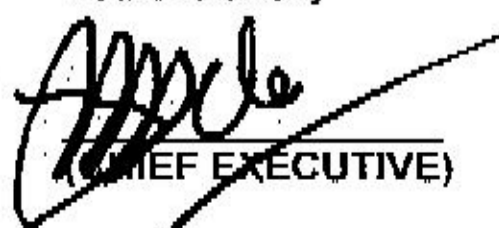
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|-------------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The financial results of the Company are as follows:

	Quarter ended	
	DECEMBER 31 2009	DECEMBER 31 2008
	-----Rupees-----	
Sales	489,810,268	220,002,554
Cost of sales	458,705,586	195,554,737
Gross profit	31,104,682	24,447,817
Operating Expenses		
Administrative expenses	5,903,104	6,636,188
Selling and distribution expenses	165,480	140,581
	6,068,584	6,776,769
Operating profit	25,036,098	17,671,048
Other income	7,110,735	2,806,593
	32,146,833	20,277,641
Financial Charges	3,803,894	10,617,717
Workers' profit participatin fund	1,412,146	477,780
Workers' welfare fund	526,093	177,989
	5,842,133	11,273,466
Profit before taxation	26,304,700	9,004,175
Provision for taxation		
Current	2,449,051	-
Deferred	-	-
	2,449,051	-
Profit after taxation	23,855,649	9,004,175
Earning per share	4.14	1.56

We will be sending you 300 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours faithfully


(CHIEF EXECUTIVE)