

Telegrams : "SWEET SUGAR"  
 Telex : 25183 ADAM PK  
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Telephones : 2417812 (Five Lines)

# Adam Sugar Mills Ltd.



**HEAD OFFICE:**  
 HAJI ADAM CHAMBERS,  
 P.O. BOX 4274,  
 ALTAF HUSSAIN ROAD,  
 NEW CHALLI,  
 KARACHI-PAKISTAN.

Ref: ADAMSM-HO/G-5/010  
 09th January, 2010

General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building, Stock Exchange Road  
 KARACHI

Dear Sir,

## RE. FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009.

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Saturday, 09th January 2010 at 11:30 a.m. at the registered office of the company, recommended the following:

- 1) **CASH DIVIDEND**  
 A final cash dividend for the year ended 30th September, 2009 @ 10% i.e Rs.01/= per share.

- 2) **BONUS SHARES** NIL

- 3) **RIGHT SHARES** NIL

The financial results of the Company are as follows:

	2009 Rupees	2008 Rupees Restated
Sales - net	1,156,966,342	716,110,167
Cost of Sales	(887,464,811)	(635,037,900)
<b>Gross Profit</b>	<b>269,501,531</b>	<b>81,072,267</b>
Administrative expenses	(33,617,280)	(25,366,988)
Selling & distribution expenses	(1,177,867)	(5,013,825)
<b>Operating Profit</b>	<b>(34,795,147)</b>	<b>(30,380,813)</b>
Other Income	234,706,384	50,691,454
	21,734,021	1,995,691
	<b>256,440,405</b>	<b>52,687,145</b>
Financial charges	(57,821,003)	(41,603,649)
Workers' Profit Participation Fund	(9,930,970)	(554,175)
Workers' Welfare Fund	(3,773,769)	(318,130)
<b>Profit before taxation</b>	<b>(71,525,742)</b>	<b>(42,475,954)</b>
Taxation	184,914,663	10,211,191
<b>Profit after taxation</b>	<b>(136,452,931)</b>	<b>(5,886,150)</b>
	<b>48,461,732</b>	<b>4,325,041</b>
<b>Earning per share - basic and diluted</b>	<b>8.41</b>	<b>0.75</b>