

Telegrams : "SWEET SUGAR"

Telex : 25183 ADAM PK

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Adam Sugar Mills Ltd.**HEAD OFFICE:**

HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAF HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN.

Ref: ADAMSM-HO/G-5/848
30 July, 2009

Karachi Stock Exchange (Guarantee) Limited
KARACHI

Dear Sir,

FINANCIAL RESULTS (UN-AUDITED) FOR THE THIRD QUARTER ENDED 30 JUNE, 2009

We have to inform you that Board of Directors of our Company in their Meeting held on 30 July, 2009 recommended the following.

1) CASH DIVIDEND	NIL
2) BONUS ISSUE	NIL
3) RIGHT SHARE	NIL

The financial result of the Company are as follows:

	For the period Oct-2008 to Jun-2009	For the period Oct-2007 to Jun-2008	3rd Quarter Apr-2009 to Jun-2009	3rd Quarter Apr-2008 to Jun-2008
	(Rupees in Thousands)		(Rupees in Thousands)	
Sales	518,817	504,854	167,224	200,328
Cost of Sales	356,664	438,713	146,530	176,743
Gross Profit	163,053	66,241	20,694	23,585
Operating Expenses				
Administrative	21,493	16,997	5,822	5,388
Selling	1,007	4,492	77	3,700
	22,500	21,489	5,899	9,088
Operating Profit	140,553	44,752	14,795	14,497
Other Income	13,640	14	4,096	4
	154,193	44,766	18,891	14,501
Financial	45,835	27,145	20,162	12,818
Worker's Profit Participation Fund	5,427	963	(64)	963
Worker's Welfare Fund	2,023	-	(1,426)	-
	53,085	28,108	18,672	13,581
Profit before taxation	101,108	16,658	219	920
Provision for Taxation				
Current	-	2,525	-	1,002
Deferred	84,808	(10,895)	-	(3,632)
	84,808	(8,370)	-	(2,630)
Profit after taxation	16,300	25,028	219	3,550
Earning per share	Rs. 2.83	Rs. 4.34	Rs. 0.04	Rs. 0.62

We will be sending you 300 copies of printed accounts shortly.

Yours faithfully


(CHIEF EXECUTIVE)