

ATTOCK CEMENT PAKISTAN LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2020

|   | Note | 2020<br>(Rupees '000)   | 2019<br>(Rupees '000)   |
|---|------|-------------------------|-------------------------|
| Revenue from contracts with customers                                     | 23   | 18,500,574              | 20,780,934              |
| Cost of sales   | 24   | (14,251,503)            | (15,978,032)            |
| Gross profit  |      | <u>4,249,071</u>        | <u>4,802,902</u>        |
| Distribution costs  | 25   | (1,830,945)             | (1,414,820)             |
| Administrative expenses   | 26   | (506,937)               | (505,149)               |
| Other expenses  | 27   | (92,274)                | (149,756)               |
| Other income  | 28   | 233,547                 | 293,803                 |
| Profit from operations  |      | <u>2,052,462</u>        | <u>3,026,980</u>        |
| Finance cost  | 29   | (525,894)               | (648,444)               |
| Share of net income of associate<br>accounted for using the equity method | 5    | <u>5,923</u>            | <u>24,665</u>           |
| Profit before income tax  |      | <u>1,532,491</u>        | <u>2,403,201</u>        |
| Income tax expense  | 30   | (425,000)               | (330,000)               |
| Profit for the year   |      | <u>1,107,491</u>        | <u>2,073,201</u>        |
| <b>Other comprehensive income:</b>  |      |                         |                         |
| <b>Items that will not be reclassified<br/>to profit or loss</b>          |      |                         |                         |
| Remeasurements of post - employment<br>benefit obligations                | 17   | (104,586)               | 69,803                  |
| Total comprehensive income for the year                                   |      | <u><u>1,002,905</u></u> | <u><u>2,143,004</u></u> |
| Basic and diluted earnings per share                                      | 31   | <u><u>Rs. 8.06</u></u>  | <u><u>Rs. 15.09</u></u> |

The annexed notes 1 to 40 form an integral part of these unconsolidated financial statements.

Chief Executive

Chief Financial Officer

Director



ATTOCK CEMENT PAKISTAN LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2020

|   | Note | 2020<br>Rupees '000 | 2019             |
|---|------|---------------------|------------------|
| Revenue from contracts with customers                                     | 23   | 23,948,118          | 20,780,934       |
| Cost of sales   | 24   | (18,107,543)        | (15,978,032)     |
| Gross profit  |      | <u>5,840,575</u>    | <u>4,802,902</u> |
| Distribution costs  | 25   | (1,840,494)         | (1,414,820)      |
| Administrative expenses   | 26   | (542,149)           | (505,149)        |
| Other expenses  | 27   | (92,274)            | (149,756)        |
| Other income  | 28   | 146,878             | 293,803          |
| Profit from operations  |      | <u>3,512,536</u>    | <u>3,026,980</u> |
| Finance cost  | 29   | (526,358)           | (648,444)        |
| Share of net income of associate<br>accounted for using the equity method | 5    | <u>5,923</u>        | <u>24,665</u>    |
| Profit before income tax  |      | 2,992,101           | 2,403,201        |
| Income tax expense  | 30   | (425,000)           | (330,000)        |
| Profit for the year   |      | <u>2,567,101</u>    | <u>2,073,201</u> |
| <b>Other comprehensive income:</b>  |      |                     |                  |
| <b>Items that will not be reclassified<br/>to profit or loss</b>          |      |                     |                  |
| Remeasurements of post - employment<br>benefit obligations                |      | (104,586)           | 69,803           |
| <b>Items that will be reclassified to profit or loss</b>                  |      |                     |                  |
| Exchange revaluation reserve  |      | 185,474             | 1,010,202        |
| Total comprehensive income for the year                                   |      | <u>2,647,989</u>    | <u>3,153,206</u> |
| <b>Total comprehensive income attributable to:</b>                        |      |                     |                  |
| Owners of Attock Cement Pakistan Limited - Holding Company                |      | 1,959,071           | 2,781,770        |
| Non-controlling interests   |      | <u>688,918</u>      | <u>371,436</u>   |
|   |      | <u>2,647,989</u>    | <u>3,153,206</u> |
| Basic and diluted earnings per share                                      | 31   | <u>Rs. 14.43</u>    | <u>Rs. 15.09</u> |

The annexed notes 1 to 41 form an integral part of these consolidated financial statements.



Chief Executive

Chief Financial Officer

Director