

ATTOCK CEMENT PAKISTAN LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018

	Note	2018	2017
		Rupees '000	
Revenue	24	16,884,411	14,735,172
Cost of sales	25	(11,697,583)	(8,842,960)
Gross profit		<u>5,186,828</u>	<u>5,892,212</u>
Distribution costs	26	(1,170,970)	(903,531)
Administrative expenses	27	(533,111)	(419,378)
Other expenses	28	(163,000)	(333,645)
Other income	29	60,804	236,632
Profit from operations		<u>3,380,551</u>	<u>4,472,290</u>
Finance cost	30	(251,172)	(28,369)
Profit before income tax		<u>3,129,379</u>	<u>4,443,921</u>
Income tax credit / (expense)	31	1,270,405	(1,409,864)
Profit for the year		<u>4,399,784</u>	<u>3,034,057</u>
Other comprehensive income / (loss):			
Items that will not be reclassified to profit or loss			
Remeasurements of post - employment benefit obligations		71,269	(101,734)
Total comprehensive income for the year		<u>4,471,053</u>	<u>2,932,323</u>
Basic and diluted earnings per share	32	<u>Rs. 38.42</u>	<u>Rs. 26.49</u>

The annexed notes 1 to 42 form an integral part of these unconsolidated financial statements.

Chief Executive



Chief Financial Officer

Director

ATTOCK CEMENT PAKISTAN LIMITED

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Other comprehensive income / (loss):			
Items that will not be reclassified to profit or loss			
Remeasurements of post - employment benefit obligations		71,269	(101,734)
Items that will be reclassified to profit or loss			
Exchange revaluation reserve		341,870	(962)
Total comprehensive income for the year		4,812,923	2,931,361
Total comprehensive income attributable to:			
Owners of Attock Cement Pakistan Limited - Holding Company		4,688,759	2,931,746
Non-controlling interests		124,164	(385)
		4,812,923	2,931,361
Basic and diluted earnings per share	32	Rs. 38.42	Rs. 26.49

The annexed notes 1 to 43 form an integral part of these consolidated financial statements.



Chief Executive

Chief Financial Officer

Director



A.F.FERGUSON & CO.

The Company Secretary
Attock Cement Pakistan Limited
D-70, Block 4, Kehkashan-5
Clifton
Karachi

15 August 2018

Our reference: ASR 0304

Dear Sir

RESIDUAL FREE RESERVES AS AT 30 JUNE 2018

As requested, we have ascertained, from the Company's unconsolidated financial statements for the year ended 30 June 2018 which have been approved by the Board of Directors and on which the auditor's report remains to be signed, that the Company's residual free reserves, in terms of the meaning given to free reserves in the Companies (Issue of Capital) Rules, 1996 after the proposed issue of bonus shares of a face value of Rs. 229.05 million would be higher than fifteen percent of the enhanced paid-up capital of Rs. 1,374.3 million.

The contingent liability as at 30 June 2018 as disclosed in the unconsolidated financial statements of the Company has been deducted while calculating the minimum residual reserve of fifteen percent.

Yours truly

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