

Abbott Laboratories (Pakistan) Limited

City Office: 8th Floor Faysal House
ST-02, Sharah-e-Faisal, Karachi-75350
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Tel : (92-21) 111-Abbott (111-222-688)
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Abbott Laboratories (Pakistan) Limited

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October 26th, 2022

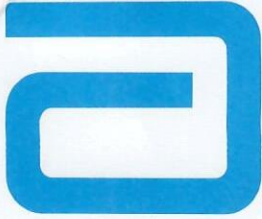
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the Nine months and Quarter ended September 30th, 2022

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Wednesday, October 26th, 2022 at 10:00 a.m. at Abbott Laboratories (Pakistan) Limited, 8th Floor, Faysal House, Shahrah-e-Faisal, Karachi, considered and approved the financial results of the Company as follows:

	<u>Nine Months Ended</u>		<u>Three Months Ended</u>	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
----- (Rupees in ' 000) -----				
SALES NET				
Local	35,269,498	29,813,937	11,553,166	10,060,977
Export	1,681,939	1,633,352	717,842	588,329
	<u>36,951,437</u>	<u>31,447,289</u>	<u>12,271,008</u>	<u>10,649,306</u>
Cost of sales	(24,849,827)	(19,315,396)	(8,630,742)	(6,755,201)
GROSS PROFIT	<u>12,101,610</u>	<u>12,131,893</u>	<u>3,640,266</u>	<u>3,894,105</u>
Selling and distribution expenses	(5,450,405)	(4,885,453)	(1,839,051)	(1,699,020)
Administrative expenses	(657,004)	(550,611)	(234,927)	(216,455)
Other charges	(1,353,027)	(752,640)	(559,368)	(330,907)
Other income	758,928	526,335	283,796	146,425
	<u>(6,701,508)</u>	<u>(5,662,369)</u>	<u>(2,349,550)</u>	<u>(2,099,957)</u>
Finance costs	5,400,102	6,469,524	1,290,716	1,794,148
	<u>(37,881)</u>	<u>(50,218)</u>	<u>(9,760)</u>	<u>(9,150)</u>
PROFIT BEFORE TAXATION	<u>5,362,221</u>	<u>6,419,306</u>	<u>1,280,956</u>	<u>1,784,998</u>
Taxation				
Current	(1,764,428)	(1,784,701)	(458,053)	(500,416)
Prior	(832,274)	13,207	8,988	13,207
Deferred	(200,536)	(155,909)	(46,921)	(87,876)
	<u>(2,797,238)</u>	<u>(1,927,403)</u>	<u>(495,986)</u>	<u>(575,085)</u>
NET PROFIT FOR THE PERIOD	<u>2,564,983</u>	<u>4,491,903</u>	<u>784,970</u>	<u>1,209,913</u>
BASIC AND DILUTED EARNINGS PER SHARE (Rs. per share)	<u>26.20</u>	<u>45.88</u>	<u>8.02</u>	<u>12.36</u>



The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
ABBOTT LABORATORIES (PAKISTAN) LIMITED

SYED ANIS AHMED
CHIEF EXECUTIVE &
MANAGING DIRECTOR