



**Abbott Laboratories (Pakistan) Limited**

City Office: 8<sup>th</sup> Floor Faysal House  
 ST-02, Sharah-e-Faisal, Karachi-75350  
 P.O. Box 7229 Karachi 74400  
 Tel : (92-21) 111-Abbott (111-222-688)  
 : (92-21) 32799018-19  
 Fax : (92-21) 32800244

**Abbott Laboratories (Pakistan) Limited**

Registered Office: Opp. Radio Pakistan  
 Transmission Centre, Hyderabad Road,  
 Landhi, Karachi-75120  
 P.O. Box 7229, Karachi 74400  
 Tel : (92-21) 35069748-49  
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October 27th, 2020

The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

**Sub: Financial Results for the Nine months and Quarter ended September 30th, 2020**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Tuesday, October 27th, 2020 at 07:00 p.m at Abbott Laboratories (Pakistan) Limited, 8th Floor, Faysal House, Shahrh-e-Faisal, Karachi, considered and approved the financial results of the Company as follows:

	<u>Nine Months Ended</u>		<u>Quarter Ended</u>	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
----- (Rupees in ' 000) -----				
<b>NET SALES</b>				
Local	23,762,055	20,546,038	7,764,920	6,173,012
Export	1,209,857	1,734,315	673,321	801,819
	<u>24,971,912</u>	<u>22,280,353</u>	<u>8,438,241</u>	<u>6,974,831</u>
Cost of sales	(16,029,032)	(15,964,549)	(5,451,200)	(5,255,613)
<b>GROSS PROFIT</b>	<u>8,942,880</u>	<u>6,315,804</u>	<u>2,987,041</u>	<u>1,719,218</u>
Selling and distribution expenses	(3,944,425)	(3,927,475)	(1,411,669)	(1,263,603)
Administrative expenses	(480,637)	(477,102)	(166,129)	(135,858)
Other charges	(565,592)	(449,978)	(159,391)	64,958
Other income	583,200	247,821	116,265	54,816
	<u>(4,407,454)</u>	<u>(4,606,734)</u>	<u>(1,620,924)</u>	<u>(1,279,687)</u>
	4,535,426	1,709,070	1,366,117	439,531
Finance costs	(41,247)	(34,801)	(13,179)	(13,325)
<b>PROFIT BEFORE TAXATION</b>	<u>4,494,179</u>	<u>1,674,269</u>	<u>1,352,938</u>	<u>426,206</u>
<b>Taxation</b>				
Current	(1,339,852)	(823,598)	(354,098)	(206,059)
Prior	(1,220)	(91,811)	-	-
Deferred	(47,599)	13,377	(13,396)	45,644
	<u>(1,388,671)</u>	<u>(902,032)</u>	<u>(367,494)</u>	<u>(160,415)</u>
<b>NET PROFIT FOR THE PERIOD</b>	<u>3,105,508</u>	<u>772,237</u>	<u>985,444</u>	<u>265,791</u>
<b>BASIC AND DILUTED EARNINGS PER SHARE (Rs. per share)</b>	<u>31.72</u>	<u>7.89</u>	<u>10.07</u>	<u>2.71</u>



The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
ABBOTT LABORATORIES (PAKISTAN) LIMITED

  
SYED ANIS AHMED  
CHIEF EXECUTIVE &  
MANAGING DIRECTOR