



Abbott Laboratories (Pakistan) Limited

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Abbott Laboratories (Pakistan) Limited

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August 27th , 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the Half year ended June 30th 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, August 27th, 2020 at 07:00 p.m at Abbott Laboratories (Pakistan) Limited, 8th Floor, Faysal House, Shahrah-e-Faisal, Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the half year ended June 30th, 2020, @ Rs.15.00/- per share (i.e. 150%).

The financial results of the Company are as follows:

	Six Months Ended		Quarter Ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
----- (Rupees in ' 000) -----				
NET SALES				
Domestic	15,997,135	14,373,026	8,170,871	7,631,664
Export	536,536	932,496	301,307	458,059
	<u>16,533,671</u>	<u>15,305,522</u>	<u>8,472,178</u>	<u>8,089,723</u>
Cost of goods sold	(10,577,832)	(10,708,936)	(5,455,371)	(5,661,587)
GROSS PROFIT	<u>5,955,839</u>	<u>4,596,586</u>	<u>3,016,807</u>	<u>2,428,136</u>
Selling and distribution expenses	(2,532,756)	(2,663,872)	(1,169,039)	(1,158,345)
Administrative expenses	(314,508)	(341,244)	(159,920)	(163,472)
Other Charges	(406,201)	(514,936)	(187,524)	(442,658)
Other income	466,935	193,005	366,999	84,712
	<u>(2,786,530)</u>	<u>(3,327,047)</u>	<u>(1,149,484)</u>	<u>(1,679,763)</u>
	3,169,309	1,269,539	1,867,323	748,373
Finance Costs	(28,068)	(21,476)	(14,493)	(13,403)
PROFIT BEFORE TAXATION	<u>3,141,241</u>	<u>1,248,063</u>	<u>1,852,830</u>	<u>734,970</u>
Taxation				
Current	(985,754)	(617,539)	(561,075)	(400,085)
Prior	(1,220)	(91,811)	-	(91,811)
Deferred	(34,203)	(32,267)	(34,208)	(64,297)
	<u>(1,021,177)</u>	<u>(741,617)</u>	<u>(595,283)</u>	<u>(556,193)</u>
NET PROFIT FOR THE PERIOD	<u>2,120,064</u>	<u>506,446</u>	<u>1,257,547</u>	<u>178,777</u>
BASIC AND DILUTED EARNINGS PER SHARE (Rs. Per share)	<u>21.66</u>	<u>5.17</u>	<u>12.85</u>	<u>1.83</u>

The above entitlement will be paid to the shareholders whose names will appear in the Register of Tuesday on September 08th, 2020.



The Share Transfer Books of the Company will be closed from Wednesday, September 09th, 2020 to Wednesday, September 16th, 2020 (both days inclusive). Transfers received by our Registrar FAMCO Associates (Pvt) Ltd. 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on Tuesday, September 8th, 2020 will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully
ABBOTT LABORATORIES (PAKISTAN) LIMITED

SYED ANIS AHMED
CHIEF EXECUTIVE