



Abbott Laboratories (Pakistan) Limited

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Abbott Laboratories (Pakistan) Limited

Registered Office: Opp. Radio Pakistan
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 Landhi, Karachi-75120
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May 28, 2020

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road
 Karachi

Sub: Financial Results for the 1st Quarter ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday May 28, 2020, at 12:30 p.m. virtually using Zoom, considered and approved the financial results of the company as follows:

	Jan-Mar 2020	Jan-Mar 2019
	(Rupees '000)	
Sales - net		
Domestic	7,826,264	6,741,362
Export	<u>235,229</u>	<u>474,437</u>
	8,061,493	7,215,799
Cost of sales	5,122,461	5,047,349
Gross Profit	<u>2,939,032</u>	<u>2,168,450</u>
Selling and distribution expenses	1,363,717	1,505,527
Administrative expenses	154,588	177,772
Other charges	218,677	72,278
Other income	<u>99,936</u>	<u>108,293</u>
	<u>1,637,046</u>	<u>1,647,284</u>
Finance costs	1,301,986	521,166
	<u>13,575</u>	<u>8,073</u>
Profit before taxation	1,288,411	513,093
Taxation		
- current	424,679	217,454
- prior	1,220	-
- deferred	<u>(5)</u>	<u>(32,030)</u>
	425,894	185,424
Profit for the period	<u>862,517</u>	<u>327,669</u>
	(Rupees)	
Earnings per share - basic / diluted	<u>8.81</u>	<u>3.35</u>



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The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
ABBOTT LABORATORIES (PAKISTAN) LIMITED


SYED ANIS AHMED
CHIEF EXECUTIVE &
MANAGING DIRECTOR