

**Abbott Laboratories (Pakistan) Limited**

City Office: 8th Floor, Faysal House,
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Abbott Laboratories (Pakistan) Limited

Registered Office: Opp. Radio Pakistan
Transmission Centre, Hyderabad Road,
Landhi, Karachi-75120
P.O. Box 7229, Karachi 74400
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March 2nd, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for year ended December 31st, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, March 2nd, 2020, at 10:30 a.m. at Karachi recommended the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended December 31st, 2019, at Rs. 7.50 per share (i.e. 75%).

The financial results of the Company are as follows:-

	<u>2019</u>	<u>2018</u>
	<u>(Rupees 000'S)</u>	
Sales net	30,155,875	29,719,279
Cost of sales	21,628,135	19,917,837
Gross Profit	8,527,740	9,801,442
Selling and distribution expenses	5,061,510	4,503,521
Administrative expenses	731,620	610,885
Other charges	522,802	786,315
Other income	(352,023)	(458,654)
	5,963,909	5,442,067
	2,563,831	4,359,375
Finance costs	53,090	15,606
Profit before taxation	2,510,741	4,343,769
Taxation	1,210,856	1,649,436
Profit for the year	1,299,885	2,694,333
	<u>(Rupees)</u>	
Earnings per share - basic/diluted	13.28	27.52

The Annual General Meeting of the Company will be held on Monday, April 20th, 2020, at 10.30 a.m. at the ICAP Auditorium, Chartered Accountants Avenue, Clifton, Karachi.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on Friday, April 10th, 2020.



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The Share Transfer Books of the Company will be closed from Statuday, April 11th, 2020 to Sunday, April 19th, 2020, (both days inclusive). Transfers received by our Registrar FAMCO Associates (Pvt) Limited, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on Friday, April 10th, 2020 will be treated in time for the purpose of payment of Dividend to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,
ABBOTT LABORATORIES (PAKISTAN) LIMITED


SYED ANIS AHMED
CHIEF EXECUTIVE &
MANAGING DIRECTOR