

ABDUL LATIF GIANNIS (PRIVATE) LTD.
Opposite Radio Pakistan Transmission Center
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The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

September 22nd, 2008

Sub: Financial Results for the 3rd Quarter ended August 31, 2008

Dear Sir,

We have to inform you that the Board of Directors in their meeting held at 11.00 a.m. on Monday, September 22nd, 2008, considered and approved the financial results of the Company for Third Quarter and Nine Months ended August 31, 2008

The financial results of the Company are as follows:-

	JUN-AUG 2008	DEC - AUG 2008	JUN-AUG 2007 Restated	DEC - AUG 2007 Restated
	----- (Rupees ' 000) -----			
SALES - net				
Domestic	1,866,827	5,104,891	1,651,921	4,701,828
Export	50,008	85,310	48,648	140,677
	<u>1,909,836</u>	<u>5,290,201</u>	<u>1,700,570</u>	<u>4,842,506</u>
Service fee for toll manufacturing	7,512	26,000	10,814	30,454
	<u>1,917,348</u>	<u>5,225,209</u>	<u>1,711,484</u>	<u>4,878,889</u>
Cost of goods sold and services	1,183,660	3,253,888	1,012,682	2,038,482
Gross Profit	<u>733,679</u>	<u>1,971,241</u>	<u>698,802</u>	<u>1,845,517</u>
Selling and distribution expenses	260,185	775,345	242,688	704,056
Administrative Expenses	<u>42,802</u>	<u>127,442</u>	<u>41,835</u>	<u>110,670</u>
	431,612	1,088,454	414,371	1,130,782
Other operating income	27,807	85,981	47,087	135,064
Other operating charges	46,300	112,730	44,616	122,274
	<u>414,430</u>	<u>1,041,705</u>	<u>410,952</u>	<u>1,143,582</u>
Finance Cost	<u>527</u>	<u>1,744</u>	<u>1,104</u>	<u>2,544</u>
Profit before taxation	<u>413,803</u>	<u>1,039,901</u>	<u>415,848</u>	<u>1,141,038</u>
Taxation - Net	<u>115,054</u>	<u>299,802</u>	<u>128,751</u>	<u>359,648</u>
Profit after taxation	<u>298,849</u>	<u>740,159</u>	<u>289,097</u>	<u>781,390</u>
Earnings per share - basic / diluted (Rupees)	<u>3.06</u>	<u>7.56</u>	<u>2.95</u>	<u>7.08</u>