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The Secretary
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

23-Jan-08

Sub: Financial Results for the Year ended November 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, January 23, 2008, have recommended the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended November 30, 2007, at Rs.3.00/- per share (i.e.30%).

The financial results of the Company are as follows:-

	FOR THE YEAR ENDED NOV.30,2007	FOR THE YEAR ENDED NOV.30,2006
	(RS. IN 000'S)	
Sales net	6,546,371	5,887,748
Service fee for toil manufacturing	38,083	26,433
	<u>6,584,454</u>	<u>5,914,181</u>
Cost of goods sold and services	3,850,568	3,435,553
Gross profit	<u>2,733,886</u>	<u>2,478,628</u>
Selling and distribution expenses	844,524	877,137
Administrative expenses	<u>110,667</u>	<u>136,563</u>
	<u>1,778,695</u>	<u>1,464,928</u>
Other operating income	173,394	108,722
Other operating charges	<u>179,859</u>	<u>130,020</u>
	<u>1,772,230</u>	<u>1,443,630</u>
Finance cost	3,202	3,660
Profit before taxation	<u>1,769,028</u>	<u>1,439,970</u>
Taxation - net	<u>559,435</u>	<u>439,962</u>
Profit for the year	<u>1,209,593</u>	<u>1,000,008</u>
	(Rupees)	
Earnings per share - basic/diluted	<u>12.36</u>	<u>10.21</u>