



The Secretary
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

September 20, 2007

Sub: Financial Results for the 3rd Quarter ended August 31, 2007

Dear Sir,

We are pleased to inform you that the Board of Directors in their meeting held at 12.30 p.m. on Thursday, September 20, 2007, considered and approved the financial results of the Company for Third Quarter and Nine Months ended August 31, 2007.

The financial results of the Company are as follows:-

	JUN-AUG 2007	DEC - AUG 2007	JUN-AUG 2006	DEC - AUG 2006
	----- (Rupees ' 000) -----			
SALES - net				
Domestic	1,651,921	4,701,925	1,346,740	4,108,037
Export	48,649	140,577	45,032	116,076
	<u>1,700,570</u>	<u>4,842,502</u>	<u>1,391,772</u>	<u>4,224,113</u>
Service fee for toll manufacturing	10,914	36,484	3,101	18,458
	<u>1,711,484</u>	<u>4,878,986</u>	<u>1,394,873</u>	<u>4,242,571</u>
Cost of goods sold and services	1,011,015	2,928,824	783,157	2,343,206
GROSS PROFIT	<u>700,469</u>	<u>1,950,175</u>	<u>611,716</u>	<u>1,899,375</u>
Selling and distribution expenses	241,465	699,433	213,259	630,760
Administrative expenses	<u>38,514</u>	<u>101,157</u>	<u>31,940</u>	<u>93,760</u>
	<u>420,280</u>	<u>1,145,955</u>	<u>247,517</u>	<u>1,174,855</u>
Other operating income	47,097	135,064	25,307	78,147
Other operating charges	44,516	122,274	32,088	108,972
OPERATING PROFIT	<u>422,971</u>	<u>1,162,345</u>	<u>360,736</u>	<u>1,144,939</u>
Finance Cost	<u>1,104</u>	<u>2,544</u>	<u>857</u>	<u>2,055</u>
PROFIT BEFORE TAXATION	<u>421,867</u>	<u>1,159,801</u>	<u>359,879</u>	<u>1,142,884</u>
Tax/GST - Net	<u>126,751</u>	<u>359,648</u>	<u>119,953</u>	<u>352,988</u>
PROFIT AFTER TAXATION	<u>295,116</u>	<u>800,153</u>	<u>239,926</u>	<u>789,896</u>
Earnings per share - basic / diluted (Rupees)	<u>3.61</u>	<u>8.17</u>	<u>2.45</u>	<u>8.05</u>