



The Secretary
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Stock Exchange Road
 Karachi

March 26, 2007

Sub: Financial Results for the 1st Quarter ended February 28, 2007

Dear Sir,

We have to inform you that the Board of Directors in their meeting held at 12.00 p.m. on Monday, March 26, 2007, considered and approved the financial results of the Company as follows:

	Dec-Feb 2007	Dec-Feb 2006
	(Rs. in 000's)	
Salus - net		
Domestic	1,483,631	1,257,451
Export	<u>32,122</u>	<u>20,610</u>
	1,515,753	1,278,061
Service fee for toll manufacturing	<u>9,015</u>	<u>11,334</u>
	1,524,768	1,289,395
Cost of goods sold and services	972,301	714,775
Gross Profit	<u>552,467</u>	<u>574,620</u>
Selling and Distribution Expenses	220,032	201,982
Administrative Expenses	<u>29,794</u>	<u>29,862</u>
	302,841	342,776
Other operating income	40,473	23,899
Other Operating charges	<u>32,696</u>	<u>32,539</u>
Operating profit	310,418	334,236
Finance Cost	<u>610</u>	<u>701</u>
Profit before Taxation	309,808	333,535
Taxation - net	<u>103,776</u>	<u>105,084</u>
Profit After Taxation	<u>206,032</u>	<u>228,451</u>
	_____ Rupees)	
Earning per share - basic / diluted	2.10	2.33