



Allied Bank

CORPORATE AFFAIRS GROUP

HO/CAG/CAW/2014/19

February 11, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results of Allied Bank Limited for the year ended December 31, 2013

We have to inform you that the Board of Directors of our Bank in their meeting held today at 11:00 a.m. at Lahore ... approved Annual Financial Statements of the Bank for the year ended December 31, 2013 and have recommended following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2013 at Rs. 1.50 per share i.e. 15%. This is in addition to the Interim Dividends of Rs. 3.75 per share i.e. 37.5% already paid.

AND

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares, by utilizing un-appropriated profits of the Bank, in the proportion of one (01) share for every ten (10) shares held i.e. 10%.

Copies of **Unconsolidated & Consolidated Profit & Loss Accounts** showing earning per share and comparative figures of immediately preceding corresponding period are attached as **Annexure-A & Annexure-B** respectively. Auditors' certificate regarding "Free Reserves" will be provided shortly. The Board has also approved appropriation of Rs. 1,464.336 Million for transfer into statutory reserves.

As required, we will transmit the complete financial statement to the Exchange duly approved by the Board of Directors, through email (using digital signature), within 48 hours.

(iii) HOLDING OF AGM & CLOSURE OF SHARES TRANSFER BOOKS

The Board has further decided that Annual General Meeting of the Bank will be held on Thursday March 27, 2014 at 11:00 a.m. at Lahore.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members at the close of business on Thursday, March 20, 2014.

The Share Transfer Books of the Company will be closed from March 21, 2014 to March 27, 2014 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. Technology Trade (Pvt.) Ltd. Dagia House, 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on March 20, 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange at least 21 days before the date of the AGM.

Thanks & Regards


Muhammad Raffat
Company Secretary