

**CORPORATE AFFAIRS GROUP**

HO/CAG/RAU/2025/54

March 03, 2025

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

**Karachi**Subject: **Notice of 79<sup>th</sup> Annual General Meeting of Allied Bank Limited**

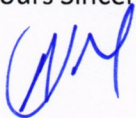
Dear Sir,

This is to announce that Allied Bank Limited (the "Bank") intends to hold its Annual General Meeting for the year ended December 31, 2024 on Monday, March 24, 2025 at 11:00 am at Lahore. The notice of the meeting is attached for information.

The Share Transfer Books of the Bank will remain closed from **March 17, 2025 to March 24, 2025** (both days inclusive).

Please note that share transfer requests received at Bank's Share Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi at the close of business on **March 14, 2025** will be treated in time for the purpose of above entitlement to the transferees.

Yours Sincerely,

**Adeel Javaid**

Company Secretary &amp;

Chief Corporate Affairs Group

Encl: As above



www.abl.com

## NOTICE OF 79<sup>th</sup> ANNUAL GENERAL MEETING

Notice is hereby given that 79<sup>th</sup> Annual General Meeting ("AGM") of Allied Bank Limited ("ABL" or the "Bank") will be held physically as well virtually (through Zoom) on Monday, March 24, 2025 at 11:00 a.m. at Palace Hall, Pearl Continental Hotel, Lahore, Pakistan to transact the following business:

### Ordinary Business:

- To confirm the minutes of Extraordinary General Meeting of Allied Bank Limited held on August 27, 2024.
- To receive, consider and adopt Annual Audited Financial Statements of the Bank (consolidated and unconsolidated) for the year ended December 31, 2024 together with the Auditors' Report, Directors' Report and Chairman's Review Report thereon. Financial Statements of ABL are uploaded on corporate website of the Bank and can be downloaded from the following Weblink / QR Code:

<https://www.abl.com/investor-relations/financials/financial-reports/7consumernumbers>



- To consider and approve Final Cash Dividend @ 40% (i.e., Rs. 4.00 per share) as recommended by the Board of Directors. This Final Cash Dividend would be in addition to 120% Interim Cash Dividend (i.e., Rs. 12.00 per share) already paid to the shareholders for the year ended December 31, 2024.
- To appoint Statutory Auditors of the Bank for the year ending December 31, 2025 and fix their remuneration. The retiring Auditors, M/s. EY Ford Rhodes Chartered Accountants have completed their term. The Board of Directors of the Bank has recommended appointment of M/s. KPMG Taseer Hadi & Co., Chartered Accountants for the year ending December 31, 2025. The audit firm appointed will hold office till conclusion of the next Annual General Meeting to be held in the year 2026.

### Other Business:

- To transact any other business with the permission of the Chair.

Date: **March 03, 2025**  
(Lahore)

By Order of the Board  
**Adeel Javaid**  
Company Secretary

### NOTES:

- Minutes of Extraordinary General Meeting held on August 27, 2024 can be downloaded from following Weblink / QR Code. The minutes are sent to members at their registered email (if any) and are also available for inspection at registered office of the Bank.

<https://www.abl.com/wp-content/uploads/2025/02/EOGM-Minutes-of-the-Meeting-27.08.2024.pdf>



- Share Transfer Books of the Bank will remain closed from **Monday, March 17, 2025 to Monday, March 24, 2025 (both days inclusive)**. Share transfer requests received at Bank's Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S. Main Shakra-e-Faisal, Karachi before the close of business on **Friday, March 14, 2025** will be treated in time for the purpose of transfer of shares, for determining entitlement of the dividend, and to attend & vote in the AGM.

- All members are entitled to attend and vote at the Meeting.

- A member entitled to attend and vote at the Meeting may appoint another member as a proxy to attend, speak and vote on his/her behalf and the proxy appointed should be a member of Allied Bank Limited.

A corporate entity, being a member, may authorize through resolution of its Board / Power of Attorney or other governing body, an individual to act as its representative and the individual so authorized shall be entitled to exercise the same powers on behalf of the corporate entity which he represents.

- CDC Account Holders will follow the guidelines as laid down in Circular 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan ("SECP").

- Requirements for attending AGM are as below:

- In case of individuals, the Account Holder or Sub-account Holder and / or the person whose securities are in group account and their registration details are uploaded as per Central Depository Company of Pakistan Limited ("CDC") Regulations, shall authenticate their identity by showing original valid Computerized National Identity Card ("CNIC") or original Passport at the time of attending the Meeting.
- In case of corporate entity, the resolution of Board of Directors / Power of Attorney with specimen signature of the nominee shall be produced (if not provided earlier) at the time of attending the Meeting.

- Requirements for appointing proxies are as below:

- In case of individuals, the Account Holder or Sub-account Holder and / or the person whose securities are in group account and their registration details are uploaded as per CDC's Regulations, shall submit proxy form.
- The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- Attested copies of valid CNIC or the Passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- The proxy shall produce his / her original CNIC or original Passport at the time of the Meeting.
- In case of corporate entity, the resolution of Board of Directors / Power of Attorney with specimen signature shall be produced along with the proxy form of the Company.

- Proxy Form is being sent to the Members along with Notice of AGM. The form of proxy can also be downloaded from the following Weblink / QR Code on Bank's website:

[https://www.abl.com/wp-content/uploads/2025/02/Proxy-Form-of-79th-AGM-dated-March-24-2025\\_21-02-25\\_03-14-53.pdf](https://www.abl.com/wp-content/uploads/2025/02/Proxy-Form-of-79th-AGM-dated-March-24-2025_21-02-25_03-14-53.pdf)



- The instrument of proxy duly completed and signed as per above mentioned requirements must be deposited at the Registered Office of the Bank i.e., **Allied Bank Limited, 3-Tipu Block, New Garden Town, Lahore** not less than 48 hours before the start time of the Meeting. In calculating the 48 hours, no account shall be taken of any part of the day that is not a working day.

- If a member appoints more than one proxy, all such instruments of proxy shall be rendered invalid.

- Members are requested to immediately notify changes in their registered addresses, if any, to the Bank's Share Registrar before start of the book closure period.

- As per guidelines issued by SECP, arrangements have also been made by the Bank to facilitate maximum participation of the shareholders in the Meeting through online platform/facility (i.e., zoom). Those shareholders who are interested to participate in the meeting virtually are requested to forward their following particulars along with snapshot of their valid CNIC (both sides) by March 20, 2025 at WhatsApp # +92 321.9472547 / +92 300 0458140 - or email at [Shahbaz.ahmed@abl.com](mailto:Shahbaz.ahmed@abl.com) / [Farhan.ali2@abl.com](mailto:Farhan.ali2@abl.com):

Name	CNIC Number (Please attach snapshot of valid CNIC)	Folio Number / CDC Account Number	Cell Number	Email Address

On receipt of the request, link/credentials to join the meeting through zoom will be sent to the said shareholders on the given email address or through WhatsApp messages.

- In accordance with the Companies (Postal Ballot) Regulation, 2018, ("Regulations"), if required, the right to vote through electronic voting facility ("e-Voting") and voting by Post ("Postal Ballot") shall be provided to members of the Bank for "Special Business" in the manner and subject to the conditions contained in the Regulations.

### FOR SHAREHOLDERS' ATTENTION:

#### Transmission of Annual Report 2024:

In compliance with the Section 223(6) of Companies Act, 2017 (the "Act") the Bank has transmitted the Annual Report 2024 through email to those shareholders whose email addresses are available with the Bank's Share Registrar. Besides, in accordance with the shareholders' approval accorded in 78<sup>th</sup> Annual General Meeting held on March 28, 2024, shareholders may scan above mentioned QR Code or use the Weblink for downloading/reviewing Annual Report 2024 of the Bank. However, the Bank would provide hard copies of the Annual Report to the shareholders on their demand at their registered addresses, free of cost, within one week of such request received. In this regard, a standard request form has been placed on the Bank's website which can be downloaded directly from the link: <https://www.abl.com/wp-content/uploads/2023/04/Request-for-Hard-Copy-of-Annual-Report.pdf>

#### Deposit/Conversion of Physical Shares into Book-Entry Form:

SECP through its letter No. CSD/ED/Misc./2016-639-640 dated March 26, 2021 has advised listed companies to adhere with the provisions of the Section 72 of the Act, requiring all companies to replace shares issued by them in Physical Form with shares into Book-Entry Form from the date notified by SECP but not exceeding four years from the date of the promulgation of the Act. Therefore, the Shareholders having physical shareholding are requested to open Investor Account directly with CDC or CDC Sub-account with any of the brokers to place their physical shares into book-entry form. It would facilitate the shareholders in many ways including safe custody of shares, no loss of shares, and avoidance of formalities required for the issuance of duplicate shares and readily availability for sale / purchase in stock market at better rates. The Shareholders may contact the Share Registrar and Transfer Agent of the Bank, i.e., CDC Share Registrar Services Limited (address given above) for the conversion of Physical shares into Book-Entry Form.

#### Mandatory Requirement for Provision of Registration details, IBAN and CNIC (Withholding of Dividend):

In accordance with Section 119 of the Act and Regulation 47 of the Companies Regulations 2024, all physical shareholders are advised to provide their mandatory information such as CNIC number, address, email address, contact details (Mobile/telephone numbers), International Bank Account Number ("IBAN") etc., to our Share Registrar at the above given address immediately to avoid any inconvenience in future.

Further, in compliance with the requirements of the Act and Companies (Distribution of Dividends) Regulations, 2017, the Bank has withheld dividend(s) of those shareholders who have not yet provided their CNIC(s) along with correct and complete bank account details including valid IBAN of their own bank accounts.

In order to receive cash dividend(s) withheld by the Bank, shareholders are requested to contact the Bank's Share Registrar at the below given address or Participant/ Investor Account Services of CDC (as the case may be) along with a legible copy of their respective valid CNIC(s) and provide their complete and correct bank account details including valid IBAN by filling the form available at the Bank's website link:

[https://www.abl.com/wp-content/uploads/2025/02/Bank-Mandate-Form\\_20-02-25\\_12-26-31.pdf](https://www.abl.com/wp-content/uploads/2025/02/Bank-Mandate-Form_20-02-25_12-26-31.pdf)

M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S. Main Shakra-e-Faisal, Karachi  
Customer Support Service 0800-23275 (Toll Free) Fax: +92-21-34326053

#### Deduction of Withholding Tax:

Please note that withholding tax will be deducted on the basis of latest "Active Taxpayers List" (ATL) available at FBR website as per following rates:

- Persons appearing in Active Taxpayers List (ATL): 15%
- Persons not appearing in Active Taxpayers List (ATL): 30%

Further, in respect of joint shareholders tax will be deducted as per their respective ratio / share (if any) intimated by the shareholder to the Bank's Share Registrar, otherwise their shareholding will be treated as equal.

#### Requirement of valid Tax Exemption Certificate for Claim of Exemption U/S 150 of the Income Tax Ordinance, 2001:

If the entity is available with valid exemption certificate issued u/s 159 of the Income Tax Ordinance, 2001 or has filed a petition against the FBR for acquiring exemption certificate, in any relevant court, a copy of valid exemption certificate or certified true copy of the Stay Order of Honorable Court along with latest court proceedings (if any) would be required latest by Friday, March 14, 2025 in lieu of valid exemption certificate for non-deduction of withholding tax. In case of non-availability of valid tax exemption certificate or relevant court order, tax under the relevant sections shall be deducted accordingly.

#### Zakat Declaration (CZ-50):

Zakat will be deducted from the dividends at source under the Zakat & Usher Laws and will be deposited within the prescribed period with the relevant authority. Please submit your Zakat declarations under the Zakat and Usher Ordinance, 1980 & Rule 4 of the Zakat (Collection and Refund) Rules, 1981, in case you want to claim exemption, with your brokers or the Central Depository Company of Pakistan Limited (in case the shares are held in Book-Entry Form) or to Bank's Share Registrar and Transfer Agent (in case the shares are held in Physical Form) at above mentioned address.

#### Claiming of Unclaimed / Unpaid Dividends and Share Certificates:

In compliance of Section 244 of the Act, the Bank has already requested through individual letters to shareholders who have not yet claimed their outstanding cash dividends, right and bonus shares. Detail available at:

<https://www.abl.com/investor-relations/shareholder-information/unclaimed-shares-dividends-and-tfcs/>

Shareholders are once again requested to lodge their claims for cash dividends, right / bonus shares kept with the Share Registrar and Transfer Agent of the Bank, on the address given above.

#### Merger of Different Folios into one Folio:

As per Member's Register, some of the shareholders are maintaining more than one folio under the same particulars. Carrying two or more different folios may be hassle for the shareholders to reconcile and receiving different benefits in the shape of dividends / bonus etc. In order to provide better services and convenience such shareholders are requested to send requests to the Bank's Share Registrar to merge their folios into one folio.

#### Consent for Video Conference Facility:

In accordance with Section 132(2) of the Act, video-link facility for the meeting shall be provided to those members in their residing city, on their request, who hold at least 10% of the total paid up capital of the Bank. To avail this facility, please provide following information and submit to the Share Registrar office (address mentioned above) at least 7 days before meeting date:

I/We \_\_\_\_\_ of \_\_\_\_\_ being member of Allied Bank Limited, holder of \_\_\_\_\_ ordinary share(s) as per Registered Folio / CDC Investor / Participant Account No. \_\_\_\_\_ hereby opt for video conference facility at \_\_\_\_\_ (please specify name of the city).  
Date \_\_\_\_\_ Signature of Member \_\_\_\_\_

This Notice along-with Proxy Form has been sent to all members of the Bank in accordance with Section 134(1) of the Companies Act, 2017.

