

**Corporate Affairs Group**

HO/CAG/CAU/2021/ 32

March 25, 2021

**The General Manager**

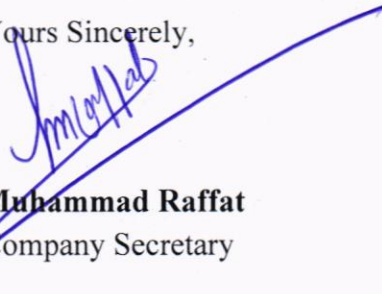
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Certified copies of Resolutions passed and adopted by the Shareholders of Allied Bank Limited in 75<sup>th</sup> Annual General Meeting**

Dear Sir,

In terms of Rule No. 5.6.9 (b) of Rule Book of Pakistan Stock Exchange Limited, we enclose herewith certified copies of the ordinary resolutions passed and adopted by the Shareholders of Allied Bank Limited in their 75<sup>th</sup> Annual General Meeting held today i.e. March 25, 2021.

Yours Sincerely,



**Muhammad Raffat**  
Company Secretary

Encl: as above

**CERTIFIED COPY OF RESOLUTIONS PASSED AND ADOPTED BY THE  
SHAREHOLDERS OF ALLIED BANK LIMITED  
IN THEIR 75<sup>th</sup> ANNUAL GENERAL MEETING  
HELD ON MARCH 25, 2021 AT LAHORE**

Sr. No.	Ordinary Business	Ordinary Resolution
1	To confirm minutes of 74 <sup>th</sup> Annual General Meeting held on March 25, 2020.	<b><i>“Resolved that the minutes of 74<sup>th</sup> Annual General Meeting of the Shareholders of Allied Bank Limited held on March 25, 2020 be and are hereby confirmed.”</i></b>
2	To receive, consider and adopt Annual Audited accounts of the bank (consolidated and unconsolidated) for the year ended December 31, 2020 together with Auditors’ Report, Directors’ Report and Chairman’s Review Report thereon.	<b><i>“Resolved that Annual Audited Financial Statements (consolidated and unconsolidated) of Allied Bank Limited for the year ended December 31, 2020 together with Auditors’ Report, Directors’ Report and Chairman’s Review Report thereon, as approved by the Board of Directors be and are hereby considered, received and adopted.”</i></b>
3	To consider and approve Final Cash Dividend @ 60% (i.e. Rs. 6.00 per share) as recommended by the Board of Directors. This Final Cash Dividend would be in addition to 20% Interim Cash Dividend (i.e. Rs.2.00 per share for the 1 <sup>st</sup> quarter 2020) already paid to the shareholders during the year, 2020.	<b><i>“Resolved that in addition to 20 % (i.e. Rs. 2.00 per share) interim cash dividend already paid to the shareholders during the year 2020, a final cash dividend @ 60% (i.e. Rs. 6.00 per share) for the year ended December 31, 2020 be and is hereby approved to be paid to those shareholders of the Bank whose names appeared in the Register of Members at the close of business on March 18, 2021. With payment of final cash dividend, the total Cash dividend payout for the year 2020 would become 80% i.e. Rs.8.00 per share.”</i></b>

**CERTIFIED TRUE COPY**

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**For ALLIED BANK LIMITED**  
Company Secretary

4	<p>To appoint Statutory Auditors of the Bank for the year ending December 31, 2021 and fix their remuneration. The retiring auditors M/s. KPMG Taseer Hadi &amp; Co. Chartered Accountants have completed the maximum period of five years in accordance with the regulation No. 33 of the Listed Companies (Code of Corporate Governance) Regulations, 2019 and one-year extended term with permission of State Bank of Pakistan (SBP) and Securities and Exchange Commission of Pakistan (SECP). However, the Board of Directors with the permission of SBP and SECP has recommended re-appointment of M/s KPMG Taseer Hadi &amp; Co. Chartered Accountants for next term jointly with M/s. EY Ford Rhodes Chartered Accountants and the audit firms will jointly hold office till conclusion of next Annual General Meeting to be held in 2022.</p>	<p><b><i>“Resolved that on the recommendation of the Board of Directors and relaxation in respect of Regulation No.33 of the Listed Companies (Code of Corporate Governance) Regulations, 2019 restricting maximum term of 5 years granted by State Bank of Pakistan (SBP) and Securities &amp; Exchange Commission of Pakistan (SECP), Statutory Auditors of the Bank M/s. KPMG Taseer Hadi &amp; Co., Chartered Accountants who are retiring at this meeting be and are hereby re-appointed as Statutory Auditors of the Bank for the next term jointly with M/s. EY Ford Rhodes Chartered Accountants, the audit firms will jointly hold office till conclusion of next Annual General Meeting to be held in 2022.”</i></b></p>
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**For ALLIED BANK LIMITED**  
Company Secretary