

**CORPORATE AFFAIRS GROUP**

HO/CAG/CAU/2020/05

February 07, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: Financial Results for the year ended December 31, 2019**

We have to inform you that the Board of Directors of our Bank in their meeting held on February 07, 2020 at 11:00 a.m. at Lahore recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2019 at Rs. 2.00 per share i.e. 20%. This is in addition to interim dividends already paid at Rs. 6.00 per share i.e. 60%.

**(ii) BONUS SHARES**

NIL

**(iii) RIGHT SHARES**

NIL

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The Financial Results approved by the Board of Directors of the Bank, are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)**.

The Annual General Meeting of the Bank will be held on Wednesday, March 25, 2020 at 11:00 a.m. at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on March 18, 2020.

The Share Transfer Books of the Bank will be closed from March 19, 2020 to March 25, 2020 (both days inclusive). Transfer requests received at Bank's Share Registrar M/s. CDC Share Registrar Services Limited, Head Office, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi at the close of business on March 18, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



**Muhammad Raffat**  
Company Secretary

Encl: **As above**

ALLIED BANK LIMITED  
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2019

December 31, 2019		December 31, 2018			Note	December 31, 2019	December 31, 2018
US \$ in '000						Rupees in '000	
791,988	473,202			Mark-up / return / interest earned	23	122,637,434	73,274,161
523,934	265,802			Mark-up / return / interest expensed	24	81,129,964	41,158,720
268,054	207,400			Net mark-up / interest income		41,507,470	32,115,441
<b>NON MARK-UP / INTEREST INCOME</b>							
32,886	28,160			Fee and commission income	25	5,092,354	4,360,541
11,787	18,021			Dividend income		1,825,206	2,790,528
12,866	9,714			Foreign exchange income		1,992,194	1,504,189
-	-			Income from derivatives		-	-
10,196	15,381			Gain on securities - net	26	1,578,881	2,381,713
2,600	1,630			Other income	27	402,545	252,469
70,335	72,906			Total non-markup / interest income		10,891,180	11,289,440
338,389	280,306			Total income		52,398,650	43,404,881
<b>NON MARK-UP / INTEREST EXPENSES</b>							
182,015	158,344			Operating expenses	28	28,184,528	24,519,149
(4,968)	(7,252)			Workers welfare fund - net	29	(769,220)	(1,122,970)
1,260	529			Other charges	30	195,045	81,963
178,307	151,621			Total non-markup / interest expenses		27,610,353	23,478,142
160,082	128,685			Profit before provisions		24,788,297	19,926,739
3,531	(7,038)			Provisions / (reversals) and write offs - net	31	546,658	(1,089,688)
-	-			Extra-ordinary / unusual items		-	-
156,551	135,723			PROFIT BEFORE TAXATION		24,241,639	21,016,427
65,411	52,542			Taxation	32	10,128,728	8,135,909
91,140	83,181			PROFIT AFTER TAXATION		14,112,911	12,880,518
<b>In US\$</b>						<b>In Rupees</b>	
0.08	0.07			Basic and diluted earnings per share	33	12.32	11.25

The annexed notes 1 to 46 and annexures I to III form an integral part of these unconsolidated financial statements.

K.P.A. 16/2/19

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

**CERTIFIED TRUE COPY**

**For ALLIED BANK LIMITED**  
Company Secretary

**ALLIED BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

December 31, 2019		December 31, 2018			Note	December 31, 2019		December 31, 2018	
US \$ in '000						Rupees in '000			
791,995	473,210	Mark-up / return / interest earned		23		122,638,580		73,275,474	
523,954	265,792	Mark-up / return / interest expensed		24		81,132,992		41,157,150	
268,041	207,418	<b>Net mark-up / interest income</b>				41,505,588		32,118,324	
<b>NON MARK-UP / INTEREST INCOME</b>									
36,831	32,169	Fee and commission income		25		5,703,136		4,981,220	
12,289	18,266	Dividend income				1,902,872		2,828,478	
12,866	9,714	Foreign exchange income				1,992,194		1,504,189	
-	-	Income from derivatives				-		-	
11,389	14,978	Gain on securities - net		26		1,763,512		2,319,341	
2,554	1,594	Other income		27		395,412		246,888	
75,929	76,721	<b>Total non-markup / interest income</b>				11,757,126		11,880,116	
343,970	284,139	<b>Total income</b>				53,262,714		43,998,440	
<b>NON MARK-UP / INTEREST EXPENSES</b>									
184,657	160,748	Operating expenses		28		28,593,691		24,891,410	
(5,002)	(7,221)	Workers welfare fund - net		29		(774,603)		(1,118,156)	
1,260	529	Other charges		30		195,045		81,963	
180,915	154,056	<b>Total non-markup / interest expenses</b>				28,014,133		23,855,217	
163,055	130,083	<b>Profit before provisions</b>				25,248,581		20,143,223	
3,531	(7,038)	Provisions / (reversals) and write offs - net		31		546,658		(1,089,688)	
-	-	Extra-ordinary / unusual items				-		-	
159,524	137,121	<b>PROFIT BEFORE TAXATION</b>				24,701,923		21,232,911	
65,956	52,963	Taxation		32		10,213,160		8,201,094	
93,568	84,158	<b>PROFIT AFTER TAXATION</b>				14,488,763		13,031,817	
<b>In US\$</b>					<b>In Rupees</b>				
0.08	0.07	<b>Basic and diluted earnings per share</b>		33		12.65		11.38	

The annexed notes 1 to 46 form an integral part of these consolidated financial statements.

KPMGTH

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

**CERTIFIED TRUE COPY**  
  
**For ALLIED BANK LIMITED**  
**Company Secretary**