

**CORPORATE AFFAIRS GROUP**

HO/CAG/CAU/2019/51

August 20, 2019

**The General Manager**  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: Financial Results of Allied Bank Limited for the Half Year ended June 30, 2019**

We have to inform that the Board of Directors of our Bank in their meeting held today at 11:00 a.m. at Lahore recommended the following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the Half Year ended June 30, 2019 at Rs. 2.00 per share i.e. 20%. This is in addition to Interim Dividend(s) already paid at Rs. 2.00 per share i.e. 20%.

**(ii) BONUS SHARES**

NIL

**(iii) RIGHT SHARES**

NIL

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The Financial Results approved by the Board of Directors of the Bank, are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)** respectively.

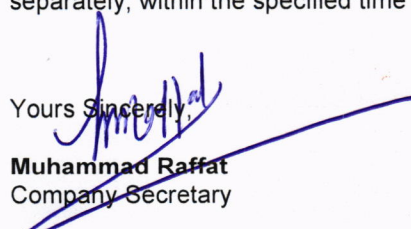
**CLOSURE OF SHARES TRANSFER BOOKS**

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members at the close of business on Tuesday, September 10, 2019.

Share Transfer Books of the Company will be closed from September 11, 2019 to September 17, 2019 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi at the close of business on September 10, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time

Yours Sincerely,

  
**Muhammad Raffat**  
Company Secretary

**ALLIED BANK LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2019**

Note	Half Year Ended		Quarter Ended		
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018	
Rupees in '000					
Mark-up / return / interest earned	25	52,010,128	33,319,932	27,665,740	17,645,613
Mark-up / return / interest expensed	26	33,276,653	17,507,958	18,517,355	9,846,129
Net mark-up / interest income		18,733,475	15,811,974	9,148,385	7,799,484
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	27	2,521,765	2,248,300	1,135,470	1,091,832
Dividend income		900,920	1,442,874	471,668	893,298
Foreign exchange income		1,256,990	674,150	626,556	402,381
Income from derivatives		-	-	-	-
Gain on securities - net	28	385,610	2,133,983	389,986	790,762
Other income	29	262,844	55,240	167,620	22,708
Total non-markup / interest income		5,328,129	6,554,547	2,791,300	3,200,981
Total income		24,061,604	22,366,521	11,939,685	11,000,465
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	30	13,001,819	11,232,521	7,087,757	5,735,228
Workers welfare fund		239,316	246,437	107,271	117,242
Other charges	31	10,087	97,236	(19,957)	3,041
Total non-markup / interest expenses		13,251,222	11,576,194	7,175,071	5,855,511
Profit before provisions		10,810,382	10,790,327	4,764,614	5,144,954
Net reversal against provisions and write offs Extra-ordinary / unusual items	32	(289,133)	(1,009,096)	(85,379)	(579,221)
PROFIT BEFORE TAXATION		11,099,515	11,799,423	4,849,993	5,724,175
Taxation	33	5,013,810	4,656,115	1,749,044	2,351,585
PROFIT AFTER TAXATION		6,085,705	7,143,308	3,100,949	3,372,590
<b>In Rupees</b>					
Basic and Diluted earnings per share	34	5.31	6.24	2.70	2.95

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

11/06/2019

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**ATTESTED**  
*[Signature]*  
**For ALLIED BANK LIMITED**  
**Company Secretary**

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

**ALLIED BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2019**

Note	Half Year Ended		Quarter Ended		
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018	
<b>Rupees in '000</b>					
Mark-up / return / interest earned	25	52,010,659	33,319,952	27,666,047	17,645,380
Mark-up / return / interest expensed	26	33,278,971	17,507,395	18,520,200	9,845,819
<b>Net mark-up / interest income</b>		<b>18,731,688</b>	<b>15,812,557</b>	<b>9,145,847</b>	<b>7,799,561</b>
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	27	2,807,363	2,566,695	1,274,835	1,260,565
Dividend income		978,223	1,442,874	548,834	893,298
Foreign exchange income		1,256,990	674,150	626,556	402,381
Income from derivatives		-	-	-	-
Gain on securities - net	28	394,952	2,150,523	317,579	750,024
Other income	29	259,283	53,534	165,237	22,281
<b>Total non-markup / interest income</b>		<b>5,696,811</b>	<b>6,887,776</b>	<b>2,933,041</b>	<b>3,328,549</b>
<b>Total income</b>		<b>24,428,499</b>	<b>22,700,333</b>	<b>12,078,888</b>	<b>11,128,110</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	30	13,194,878	11,419,265	7,187,180	5,817,015
Workers welfare fund		228,344	249,367	93,618	118,148
Other charges	31	10,087	97,236	(19,957)	3,041
<b>Total non-markup / interest expenses</b>		<b>13,433,309</b>	<b>11,765,868</b>	<b>7,260,841</b>	<b>5,938,204</b>
<b>Profit before provisions</b>		<b>10,995,190</b>	<b>10,934,465</b>	<b>4,818,047</b>	<b>5,189,906</b>
Net reversal against provisions and write offs	32	(289,133)	(1,009,096)	(85,379)	(579,221)
Extra-ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		<b>11,284,323</b>	<b>11,943,561</b>	<b>4,903,426</b>	<b>5,769,127</b>
Taxation	33	5,042,072	4,698,396	1,755,149	2,368,204
<b>PROFIT AFTER TAXATION</b>		<b>6,242,251</b>	<b>7,245,165</b>	<b>3,148,277</b>	<b>3,400,923</b>
<b>In Rupees</b>					
Basic and Diluted earnings per share	34	5.45	6.33	2.75	2.97

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

**ATTESTED**  
  
**For ALLIED BANK LIMITED**  
**Company Secretary**

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman